



ASX Announcement
31 August 2016

NVOI ANNUAL REPORT RELEASE

HIGHLIGHTS

- Successful close of Prospectus offer to investors at \$8.0m in June 2016
- Reverse takeover by Nvoi Limited completed at 28 June 2016
- New Directors appointed at 28 June 2016, to replace previous Directors
- Company re-admitted to ASX listing on 7 July 2016
- Consolidated loss of \$4.9m including listing expenses of \$2.5m
- The Nvoi Platform on track for release in the September quarter

The Board of Nvoi Ltd (ASX: NVO), (“Nvoi” or “the Company”) is pleased to release its first Annual Report following completion of the reverse takeover of Orrex Resources Ltd by Nvoi Limited (now Nvoi AsiaPac Ltd), the change of Directors on 28 June 2016, and the subsequent re-listing of the Company on 7 July 2016 as Nvoi Ltd.

Chairman, Andrew Dutton, commented, “Its been a very busy year for the executive and all employees. Starting with the completion of a seed capital round raising \$1.5m in November 2015, the drawn out process of a Prospectus round and reverse takeover, then the listing process which began in November 2015.”

“Notwithstanding the focus on raising capital for development, and achieving the ASX listing over the major part of the year, the Founders and a small team are to be commended for concurrently completing a full makeover, redesign and build of the Platform and business model for the Contingent Workforce.”

“We indicated in the Prospectus, the Nvoi platform will be released in the September Quarter 2016, and be following a city-by-city release approach to maximise the opportunity to take a leading role in shaping the emerging Skills Economy. The release is on track; at the November AGM we will be able to provide feedback on operational aspects and progress of Nvoi’s business in the upcoming period.”

“As we release the Platform, we are moving on from the design and development stages, to a solid stage of market exposure, experience and operations, directed through Nvoi’s Growth Team. Consequently, the coming months will see significant additions to and change in roles within the Nvoi team – Growth, Product & Operations - as the executive team builds out key roles in the Company – directing for growth.”

“The incoming Directors were attracted to one of the most disruptive business models developed in the global staffing industry. We are very pleased to have joined Nvoi at this exciting release and growth stage, and look forward to providing our experience and strong support for the executive through this challenging stage.”

For more information, please contact:

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About Nvoi

Nvoi is a full stack technology Platform, for both Hiring Managers and professional Candidates, the stakeholders of the contingent workforce economy. The Nvoi Marketplace facilitates the direct engagement between stakeholders to engage in on-site work assignment. More than a Marketplace, and not a jobs board, Nvoi is the employer-of-record managing billing, payroll and workplace compliance, on-hiring professionals to businesses, at scale, globally.

For Hiring Managers:

Nvoi allows Hiring Manager to search for Talent, assess validated Candidate profiles, conduct video interviews, and negotiate commercial terms of engagement with the Candidate directly. Nvoi manages the Candidate work arrangements for on-hire of the Candidate to the Hiring Manager. As enterprises continue to see their workforce composition change from predominantly permanent to a more balanced contingent workforce, Nvoi provides a Platform workforce-as-a-service solution to allow them to manage their changing needs.

For Candidates:

Nvoi delivers the first global contingent worker management platforms, removing the middleman from the process, by directly connecting Candidates with opportunities. Candidates create a skills profile, validate identity, working rights, skills and experience, and market themselves directly to businesses seeking those skills.

As the employer-of-record in each assignment transaction, Candidates have Nvoi as one central point to manage active assignments, assignment workflow, payroll, pay slips, and taxation reporting within employment law-compliant contracts. This delivers Candidates control, transparency and security of workflow in their professional working life.