

MARKET RELEASE

30 June 2016

Capricorn Metals Ltd

TRADING HALT

The securities of Capricorn Metals Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 4 July 2016 or when the announcement is released to the market.

Security Code: CMM

Elizabeth Harris

Principal Adviser, Listings Compliance (Perth)



30th June 2016

Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Attention: Sebastian Bednarczyk

Issuers Adviser

Dear Sebastian

REQUEST FOR TRADING HALT

Capricorn Metals Ltd ("Capricorn") requests a Trading Halt pursuant to ASX Listing Rule 17.1, pending the release of an announcement in relation to an updated Bibra Resource Estimate.

The trading halt will end no later than the commencement of trading on Monday, 4^{th} July 2016.

Capricorn is not aware of any reasons why the trading halt should not be granted.

Yours sincerely Capricorn Metals Ltd

Natasha Forde

Company Secretary