



# MARKET RELEASE

5 May 2016

**Variscan Mines Limited**

## **TRADING HALT**

The securities of Variscan Mines Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 9 May 2016 or when the announcement is released to the market.

Security Code:           VAR

Lux Wigneswaran

**Principal Adviser, Listings Compliance (Sydney)**



5 May 2016

Ms Luxmy Wigneswaran  
Principal Adviser  
Listings Compliance (Sydney)  
ASX Compliance Pty Ltd  
20 Bridge Street Sydney NSW 2000

Dear Luxmy,

#### REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Variscan Mines Limited (**Variscan** or the **Company**) requests a trading halt in trading of the Company's securities – security code VAR.

- (a) The trading halt is requested pending an announcement by Variscan of details of an equity funding transaction. The trading halt is necessary to ensure the market is properly informed.
- (b) The trading halt is requested until the earlier of the release of an announcement referred to in (a) above or prior to commencement of trading on Monday 9 May 2016.
- (c) The Company is not aware of any reason why the request for a trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ivo Polovineo'.

Ivo Polovineo  
Company Secretary