

ASX ANNOUNCEMENT

AUSTRALIAN CAREERS NETWORK LIMITED ACN 168 592 434

12 August 2016

Australian Careers Network Limited (ACO) – DOCA update Sale of Registered Training Organisations

A share sale agreement for ACO's wholly owned subsidiaries was finalised as follows:

Shares Sold	A.C.N	Settlement Date
Training Synergies Pty Ltd	144 743 117	5 July 2016
Health Education and Recruitment Services Pty Ltd	093 414 272	7 July 2016
Smart Connection Pty Ltd	086 185 248	7 July 2016
Training Experts Australia Pty Ltd	120 657 267	7 July 2016
International Training College Pty Ltd	071 880 450	9 August 2016
Pan Bird Pty Ltd	080 249 369	9 August 2016

Accordingly, the terms of the DOCA for the above entities were effectuated and John Lindholm and George Georges retired as Deed Administrators. The ownership and control of the above entities have transferred to the purchaser.

Members with enquiries about ACO are invited to submit their enquiries to Ben Anderson at Ben.Anderson@fh.com.au or (03) 9604 5137.

END