

29 August 2016

ASX ANNOUNCEMENT

SRG REPORTS 53% NPBT INCREASE TO \$9.2M IN FY16 AND FINAL DIVIDEND OF 4 CENTS (FULL YEAR OF 6 CENTS)

Highlights

- **FY16 Net Profit Before Tax (NPBT) of \$9.2m (53% increase from Underlying FY15 NPBT of \$6m)**
- **EPS of 9.84 cents per share (cps) compared with FY15 EPS of 2.56 cps (284% increase)**
- **Work in Hand of \$240m, up from FY15 Work in Hand of \$154m**
- **Strong balance sheet with no net debt and cash / equivalents of \$21.9m as at 30 June 2016**
- **Fully Franked Final Dividend of 4 cents, to bring total FY16 Dividends declared to 6 cents (140% higher than FY15)**

SRG Limited (**ASX: SRG**) ("SRG"), a leading complex services company, is pleased to announce that it has released its Annual Report and Appendix 4E for the year ended June 30, 2016.

Key attributes include:

- FY16 Net Profit Before Tax (NPBT) of \$9.2m which represents a 53% increase against the Underlying FY15 results of \$6m
- FY16 Net Profit After Tax (NPAT) of \$6.2m, up from \$1.6m in FY15
- Sales were \$178m in FY16, up from \$172m in 2015 (3.4% increase)
- Work in Hand up 56% to \$240m
- The Group finished the year with a strong balance sheet, with no net debt and cash / cash equivalents of \$21.9m in FY16
- The Directors resolved to pay Final FY16 Dividend of 4 cents (fully franked) to bring total dividends declared for FY16 to 6 cents
- Earnings Per Share (EPS) of 9.84 cps in FY16, compared with 2.6 cps for FY15 (increase of 284%)
- Munro Street property now unconditional with settlement to occur in November 2016

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SRG Limited Managing Director David Macgeorge said, “We are pleased that FY16 saw us increase our Net Profit Before Tax by 53%, our Earnings Per Share almost four fold to 9.84 cents along with increasing our full year final dividend by 140% to 6 cents per share.”

“The 2016 financial year was a year of continuing to build on the foundational work done in FY15 and transitioning into the Development Phase of SRG’s strategy which is focused on growth, expansion, acquisitions and disciplined execution.”

The Board has declared a final fully franked dividend of 4 cents, bringing our full year fully franked dividend to 6 cents which represents the highest dividend paid out by SRG since 2008. SRG continues to receive good support from the investor market, with the share price recording a solid 61% increase from the start of the financial year (up 72% since 1 July 2014).

ENDS

Issued by SRG Limited ABN 57 006 413 574

SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.