

Syntonic Extends Agreement with Tata Communications And Increases Revenue Share by 50%

Tata granted a perpetual license to Syntonic's platform technology to expand sponsored content services into Southeast Asia, U.S., and Latin America

Seattle, WA – Syntonic Limited (“Syntonic” or “Company”) (ASX:SYT), a mobile platform services provider, is pleased to announce that it has extended its strategic software licensing agreement with Tata Communications, a leading provider of a new world of communications. The two companies have agreed to enhance their partnership with a perpetual license of Syntonic's technologies to more effectively capture the estimated US\$23 billion sponsored data market opportunity, including expanding sponsored content services into Southeast Asia, U.S., and Latin America.

Syntonic has now granted Tata a perpetual, world-wide, non-exclusive license to provide sponsored data services using a white labeled version of the Syntonic Connected Services Platform (“CSP”) to Tata's mobile operator customers. The amended agreement converts Tata's annual subscription license to a perpetual license, which includes a one-time license conversion fee and an annual maintenance payment. The shift from a subscription to perpetual license will result in a reduction in short-term licensing fees, but this will be more than offset with a 50% increase over the long term in the net revenue share generated by the Syntonic Connected Services Platform.

Syntonic will continue to offer its sponsored content services, Freeway by Syntonic®, and its mobile split billing services, Syntonic DataFlex®, on Tata enabled mobile operator networks and other carrier networks.

Syntonic's CSP allows consumers the ability to connect to the mobile Internet free of charge on their mobile phones by having advertisers and businesses pay for their data, enabling the development of new mobile business models and product offerings for data consumption. The cloud-based CSP enables sponsored data, data rewards, and split billing for Android and iOS smartphones. By utilizing Syntonic's CSP, Tata will be able to accelerate the launch of services that deliver new opportunities for engagement and business growth for their mobile operator customers.

“Our deepening relationship with Tata further validates the differentiated value of the Syntonic Connected Services Platform,” said Gary Greenbaum, Managing Director and CEO of Syntonic. *“By combining Tata's broad telecommunications reach with Syntonic's platform and content services, we are providing the necessary technical underpinnings to bring new mobile business models to mobile operators, content providers, advertisers and businesses, accelerating Syntonic's current and future growth opportunities.”*

The Tata Communications global network reaches more than 240 countries and territories, 99.7% of the world's GDP, millions of businesses, and billions of people. Tata Communications routes over 24% of the world's Internet traffic and interconnects with over 1,600 telecommunications companies, representing 70% of the world's mobile network operators.

WWW.SYNTONIC.COM



About Tata Communications

Tata Communications Limited along with its subsidiaries (“Tata Communications”) is a leading global provider of A New World of Communications™. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global and pan-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to over 240 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collocation space worldwide.

Tata Communications’ depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services and leadership in global international voice. Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

For more information about Tata Communications, visit www.tatacommunications.com.

About Syntonic

Syntonic (SYT.ASX) is a Seattle based software company which has developed two technology services: Freeway by Syntonic, allows free-of-charge, mobile internet access on smartphones by having advertisers sponsoring the data; and Syntonic DataFlex, allows businesses to manage split billing expenses for employees when using their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com.

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