

Pilot Energy Ltd
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Announcement to ASX

28 September 2016

EXPIRY OF UNLISTED OPTIONS

Pilot Energy Limited wishes to advise that 10,083,334 unlisted options exercisable at 12 cents each will expire on 30 September 2016.

A total of 207,500,000 unlisted options remain on issue, as follows:

12,500,000 exercisable at 12 cents each by 31 October 2016

10,000,000 exercisable at 3 cents each by 30 September 2017

45,000,000 exercisable at 0.2 cents each by 30 June 2019

140,000,000 exercisable at 0.4 cents each by 31 December 2019

For and on behalf of the Board of Pilot Energy Limited

Enquiries

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