

ASX ANNOUNCEMENT

VIRTUS HEALTH LIMITED (ASX: VRT)

20 May 2016

VIRTUS ACQUIRES CANBERRA FERTILITY CENTRE ("CFC") FOR UP TO \$3.5MILLION

Highlights

- **Virtus acquires Canberra Fertility Centre ("CFC")**
- **Transaction funded from cash resources**
- **EPS accretive on a full year 2016 basis**

Sydney, Australia – Virtus Health, ("Virtus", ASX: VRT) Australia's largest Assisted Reproductive Services (ARS) provider, today announced it has acquired 100% of Canberra Fertility Centre ("CFC").

This acquisition adds to Virtus' domestic growth strategy and consolidates the group's domestic geographic expansion along the eastern seaboard of Australia.

The maximum transaction value is \$3.5 million on a cash free debt free basis and has been satisfied from existing cash resources. For the year to 30 June 2016 CFC normalised earnings would have increased Virtus' basic earnings per share by approximately 0.2 cents.

The acquisition comes as CFC celebrates 30 years of care for the local community having delivered over 7500 babies since opening in May 1986. Two new fertility specialists join Virtus, bringing the number of specialists working with Virtus in Australia to 104.

Dr Chris Copeland CFC's Scientific Director and current owner said CFC was well respected and trusted in Canberra, with the number of patients attending its clinic growing every year. CFC's current market share is approximately 35% of the ACT market.

"We take pride in providing the most technologically advanced Assisted Reproductive Technology Services in a caring, supportive environment," Dr Copeland said. "Our experienced team aims to offer every patient the very best chance for a successful pregnancy and healthy baby."

CFC's main clinic and laboratory is located in Deakin, in the heart of Canberra.

"We look forward to joining Virtus Health and to the opportunities it opens up for our patients, staff and medical team. Virtus has a great reputation nationally and internationally as a leading collaboration of scientific and medical professionals delivering exceptional care and this is one of the driving reasons behind our decision to join them," Dr Copeland said.

Virtus Health CEO Sue Channon said, "We welcome the team from CFC to the Virtus Health network."

Contact details

Sue Channon
Chief Executive Officer
Virtus Health
+61 (0)2 9425 1722

Nicole Phillips
Communications, Media
Virtus Health
+61 (0)2 9425 1628/0408280499
nicole.phillips@virtushealth.com.au

Kyahn Williamson
Investor Relations
Buchan Consulting
+61 (0)3 9866 4722 / 0401 018 828
kwilliamson@buchanwe.com.au



About Virtus Health

Virtus Health Limited (ASX:VRT) brings together leading clinicians, scientists, researchers and support staff to provide the very best in fertility care and related specialised diagnostic and day hospital services.

We have developed one of the most successful medical collaborations in the world. With 117 of the world's leading fertility specialists supported by over 1100 professional staff, we are the largest network and provider of fertility services in Australia and Ireland with a growing presence in Singapore. Our combined expertise creates a unique and powerful body of knowledge which when combined with the collegial team approach of our specialist doctors and scientists, means we are able to find new and advanced solutions for achieving success for our patients.