



15 August 2016

Dear Shareholder

### **Pro Rata Non-Renounceable Rights Issue – Notice to Ineligible Shareholder**

This letter is to inform you that, unfortunately, you are not eligible to participate in the pro rata Rights Issue and you are not required to do anything in response to this letter.

#### **Overview of rights issue**

As announced to the ASX on Friday 5 August 2016, Tyranna Resources Limited ("**Tyranna**") advised that it intends to conduct a pro rata non-renounceable rights issue ("**Rights Issue**") to eligible shareholders on the basis of one (1) new Tyranna ordinary share for every seven (7) Tyranna ordinary shares held as at 5.00 pm W.S.T.) on 18 August 2016 (**Record Date**) at an offer price of 3.7 cents per new share with one (1) free attaching 4 cent listed option for every two (2) new shares subscribed for, exercisable on or before 24 August 2017.

The Prospectus detailing the Rights Issue was released on ASX Monday 15 August 2016 (**Offer Memorandum**). Copies are available on the Company's website [www.tyrannaresources.com](http://www.tyrannaresources.com).

#### **Eligibility Criteria**

Tyranna has determined, pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules, that it would be unreasonable to make offers under the Rights Issue to shareholders in all countries outside Australia, New Zealand and Singapore. The securities laws of many countries require the use of offer documents specific to that country or compliance with local laws for the Rights Issue to be made in those countries. Having regard to the number of shareholders in particular countries, the value of securities those shareholders would be offered and the cost of compliance with local laws to make the Rights Issue in those countries, Tyranna has limited the countries in which the Rights Issue will be made.


"Eligible Shareholders" are those persons who:

- Are registered as holder of Shares as at 5.00 pm (WST) 18 August 2016;
- Have a registered address in Australia, New Zealand and Singapore;
- Are not in the United States and are not acting for the account or benefit of a person in that country; and
- Are eligible under all applicable securities laws to receive an offer under the Rights Issue.

Unfortunately, as you do not satisfy the criteria stated above, you are deemed not to be an Eligible Shareholder for the purposes of the Rights Issue.

Accordingly, in compliance with AS Listing Rule 7.7(b), Tyranna wishes to advise you, that it will not be extending the Rights Issue to you and you will not be able to subscribe for shares under the Rights Issue. You are not required to do anything in response to this letter.

As the Rights Issue is non-renounceable, you will not receive any payment or value for entitlements in respect of any shares that would have been offered to you if you were eligible to participate.

  
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If you have any question please contact Tyranna on +61 8 94851040.

On behalf of the Board and Management of Tyranna, we regret that you are not eligible to participate in this Rights Issue and thank you for your continued support of the Company.

Yours faithfully

Bruno Seneque  
**Managing Director**