

CORPORATE DIRECTORY

Executive Chair
Bronwyn Barnes

Non-Executive Directors
Stephen Lowe
Stuart Fogarty
George Cameron-Dow

Company Secretary
Stephen Brockhurst

FAST FACTS

Issued Capital: 108m
Options Issued: 1.2m
Debt: Nil
Cash (Approx.): \$5.5m
(as at 30 June 2016)

CONTACT DETAILS

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Eastern Goldfields withdraws from Funding Agreement with Windward

Highlights

- On 8 September Windward announced a funding agreement with Eastern Goldfields that was subject to shareholder approval
- On 5 October Windward announced a recommended all cash takeover offer of 19 cents per Windward share from Independence Group
- Formal notification received from Eastern Goldfields withdrawing from the funding agreement
- Windward released from its obligation to proceed with shareholder meeting

Windward Resources Limited (**Windward**) advises that it has received formal notification from Eastern Goldfields Limited (**Eastern Goldfields**) withdrawing from the funding agreement announced to the ASX on 8 September 2016 and releasing Windward from its obligation to hold a shareholder meeting.

Accordingly, no Windward shareholder meeting will be convened in relation to the proposed subscription by Eastern Goldfields.

As announced on 5 October 2016, Windward has entered into a Bid Implementation Agreement with Independence Group NL (**Independence**) pursuant to which Independence (or a subsidiary of Independence) has agreed to make an off-market takeover offer to acquire all of the issued shares of Windward at 19 cents cash per share (the **Offer**).

Since the announcement of the Offer, Independence has acquired a relevant interest of 19.9% in Windward.

The Directors of Windward recommend shareholders accept the Independence Offer, in the absence of a superior proposal.

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