

20 April 2016

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

### Cleansing Notice

Today, Onterran Limited (ASX:OTR) (**Company**) issued 449,438 shares at 4.45 cents per share (**Employment Agreement Shares**) to Patrick McMahon (CFO of the Company) as payment under the employment agreement between Patrick McMahon and the Company.

In accordance with section 708A 5(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**), under which this notice is given, the Company confirms that:

1. The Company issued the Employment Agreement Shares without disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (Cth)* (**Corporations Act**);
2. as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 of the Corporations Act; and
3. As at the date of this notice, there is no information:
  - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (ii) the rights and liabilities attaching to the ordinary shares of the Company,

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

Yours sincerely



Lachlan McIntosh  
Director