



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

COVE RESOURCES LIMITED

**Applicable security for the reorganisation**

CVE	ORDINARY FULLY PAID
CVEO	OPTION EXPIRING 30-JUN-2019

**Announcement Type**

New Announcement

**Date of this announcement**

Wednesday April 27, 2016

**Reorganisation type**

Security consolidation

**Effective Date**

Tuesday May 24, 2016

**Record Date**

Wednesday May 25, 2016

**Issue Date**

Wednesday June 1, 2016

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

COVE RESOURCES LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

94131445335

**1.3 \*ASX issuer code**

CVE

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Wednesday April 27, 2016

**1.6 \*Securities affected by the reorganisation**



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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

### 2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday May 20, 2016	Actual	
<b>Comments</b> <input type="text"/>			

## Part 3 - Reorganisation timetable and details

### 3.1 \*+Record date

Wednesday May 25, 2016

### 3.2 Date of +security holder meeting

Friday May 20, 2016

### 3.3 Last day for trading in the pre-re-organised +securities

Monday May 23, 2016

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Tuesday May 24, 2016

### 3.5 Record date

Wednesday May 25, 2016

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Thursday May 26, 2016



**3.7 \*Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Wednesday June 1, 2016

**3.8 Trading starts on a normal T+2 basis**

Thursday June 2, 2016

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday June 6, 2016

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 20**

**(pre-consolidation) +securities will be consolidated into 1**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> CVE	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 995,191,861	<b>Number on issue after reorganisation</b> 49,759,593	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> CVEO	<b>*ASX +Security Description</b> OPTION EXPIRING 30-JUN-2019		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 568,600,000	<b>Number on issue after reorganisation</b> 28,430,000	<b>Estimate/Actual</b> Estimated

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> CVEO	<b>*ASX +Security Description</b> OPTION EXPIRING 30-JUN-2019
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<b>Quoted/unquoted</b> Quoted	<b>Exercise price before reorganisation</b> AUD 0.00500000	<b>Exercise price after reorganisation</b> AUD 0.10000000
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Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary