

9 June 2016

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**Directors & Management**

Mr Bruce McFarlane  
*Non-Executive Chairman*

Mr Lloyd Jones  
*Managing Director*

Mr David Ryan  
*Non-Executive Director*

Mr Rodney Foster  
*Non-Executive Director*

Mr Robert Marusco  
*Company Secretary*

ASX Code: NTM

Website: [www.northernmanganese.com.au](http://www.northernmanganese.com.au)

ABN 24 119 494 772

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## CAPITAL RAISE – PLACEMENT COMPLETED

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The directors of Northern Manganese Limited (ASX:NTM) (Northern Manganese or the Company) are pleased to announce a placement to sophisticated investors to raise approximately A\$600,000 (**Placement**) before costs.

The capital raised from the Placement will be directed towards meeting further exploration and development costs in the short term for the Golden Terrace South gold project and general working capital requirements of the Company.

Details of the Placement are set out below.

Northern Manganese has agreed to complete a private Placement of fully paid ordinary shares in the Company (**Placement Shares**) pursuant to ASX Listing Rule 7.1 & 7.1A. Details are as follows:

Number of Placement Shares placed:	ASX Listing Rule 7.1 15% capacity – 12,481,953  ASX Listing Rule 7.1A 10% capacity – 4,660,904
Identity of investors under the Placement:	Sophisticated investors under Section 708 of the Corporations Act 2001 (Cth) including Keith Biggs Enterprises Pty Ltd & nominees.
Price per Placement Share:	A\$0.035
Date of issue of the Placement Shares:	The Placement Shares are to be issued on or about 14 June 2016
Application for quotation:	Appendix 3B in regards to the issue of the Placement Shares will be lodged with the ASX on or about 14 June 2016
Cleansing notice	It is anticipated that the cleansing notice (given under section 708A(5)(e) of the Corporations Act) will be lodged with the ASX on 16 June 2016

## **About the Redcliffe Gold Project**

The Company's 100% owned Redcliffe Gold Project is located 45-60km northeast of Leonora in the Eastern Goldfields Region of Western Australia. The Leonora district hosts several multi-million ounce gold deposits including Sons of Gwalia (5.1 Moz), Tarmoola (3.1 Moz) and Tower Hill (1.5 Moz). A number of projects are currently being mined or considered for development within the area by several companies.

The Redcliffe Project tenements cover a substantial strike length of the Mertondale Shear Zone where the Company hopes to build on previously estimated gold resources that lie within granted mining leases.

Estimated resources over eight deposits delineated to date amounts to 278,100 ounces of which 969,000tonnes @ 2.70g/t (84,100 ounces) is indicated, the remainder inferred.

The Golden Terrace South resource of 90,500 ounces consists of 56,100 ounces indicated (707,000t @ 2.46g/t) and 34,400 ounces inferred (684,000t @ 1.56g/t)



**Lloyd Jones**

**Managing Director**

## **Competent Person Statement**

The information in this report, as it relates to Exploration Results, is based on information compiled and/or reviewed by Rodney Foster who is a Member of The Australasian Institute of Mining and Metallurgy. Rodney Foster is a Director of the Company. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rodney Foster consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This information with respect to Resources was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.