

ASX Release

14 June 2016

**ANTARES MINING
LIMITED**
ACN 119 047 693

Unit B9
431 Roberts Rd
Subiaco WA 6008

Tel: +61 8 6143 4100
Fax: +61 8 9381 2330

Contact:

Mr Peter Torre
Company Secretary

Mr Frank Licciardello
Director

E-mail:

info@antaresmining.com.au

Directors:

David Wheeler
Lay Ann Ong
Frank Licciardello

Issued Capital:

23,338,549 shares

ASX Symbol:

AWW

ASX Listing Rule 14.7 Waiver

Antares Mining Limited (**Antares** or **Company**) advises that ASX Limited has granted the Company a waiver from ASX Listing Rule 14.7 to permit the company to issue the following securities by no later than 6 July 2016 and otherwise on the terms approved by shareholders on 18 April 2016. These securities are proposed to be issued to related parties on a post consolidation basis as required to complete the Precast Australia transaction:

1. To WestStar Pte Ltd (or its nominees(s))
 - 1.1. 60,000,000 fully paid ordinary shares in the capital of the Company
 - 1.2. 15,000,000 options exercisable at \$0.10 each on or before the date falling 3 years after their issue date; and
 - 1.3. 60,000,000 performance shares;
2. Such number of fully paid ordinary shares to Mr Ong Lay Ann (a director of the Company) (or his nominee(s)) upon conversion of convertible notes for the principal amount of \$1,000,000 and accruing interest at a rate of 8% per annum, as is calculated in accordance with the formula set out on the explanatory memorandum at page 28 of the Company's notice of meeting dated 18 March 2016; and
3. 5,000,000 options exercisable at \$0.10 each on or before the date falling 3 years after their issue date to Sanston Securities Australia Pty Ltd.

For further information in respect to this release, please contact:

Peter Torre
Company Secretary