

Virgin Australia Holdings Limited (ASX: VAH) completes its A\$852 million Entitlement Offer

4 August 2016

Virgin Australia Holdings Limited (ASX: VAH) ('the Virgin Australia Group' or 'the Group') has today completed the issue of 4,057,573,937 new fully paid ordinary shares ('New Shares') in the Virgin Australia Group under its 1 for 1 non-renounceable pro-rata entitlement offer ('Entitlement Offer'). The Entitlement Offer was launched on Wednesday 6 July 2016 and closed at 5.00pm (Sydney time) on Wednesday 27 July 2016.

New Shares issued under the Entitlement Offer will commence trading on a normal settlement basis on the ASX on Friday 5 August 2016.

The total number of shares on issue in the Virgin Australia Group following the issue of New Shares under the Entitlement Offer is 8,115,147,874.

As previously announced, the Virgin Australia Group will conduct an additional top-up placement of 342,971,441 shares to HNA Innovation¹ at a price of \$0.26 per share which will raise approximately A\$89 million. Following the top-up placement, HNA Innovation will have a shareholding of approximately 19.2 per cent, having invested a total of US\$300 million in the Group. The top-up placement is expected to complete by the end of August 2016.

The Virgin Australia Group will announce its results for the 2016 financial year on Friday 5 August 2016.

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¹ HNA Innovation Ventures (Hong Kong) Co. Ltd. ('HNA Innovation'), an assignee of Hainan HNA Innovation Ventures Co. Ltd. and a subsidiary of HNA Aviation Group.

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