

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Webster Limited ("**Webster**")

ACN/ARSN ACN 009 476 000

1. Details of substantial holder (1)

Name Australian Food & Fibre Limited (ACN 077 983 370) ("**AFF**"), the subsidiaries of AFF from time to time, Dr David William Robinson, David Edward Robinson, Tasman Super Pty Ltd (ACN 131 280 889) as trustee for Robinson Family Superfund ("**Tasman Super**"), David Robinson Investments Pty Ltd (ACN 010 012 076) as trustee for David Robinson Farming Trust ("**David Robinson Investments**"), Biskra Pty Ltd (ACN 072 174 273) ("**Biskra**"), Gecaro Pty Ltd (ACN 010 711 663) ("**Gecaro**"), certain **AFF Employees** and the shareholders of AFF from time to time (currently being those persons named in Annexure A),

(collectively the "**Substantial Holders**")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

24/06/2016

The previous notice was given to the company on

23/06/2015

The previous notice was dated

23/06/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Webster Limited (" Webster Shares ")	54,031,899	15.54% (rounded to 2 decimal places; based on 347,705,383 Webster Shares on issue)	56,031,899	15.84% (rounded to 2 decimal places; based on 353,784,943 Webster Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/06/2016	Substantial Holders	Acquisition by AFF of an additional 1,800,000 Webster Shares	\$1.175 per Webster Share	1,800,000 Webster Shares	1,800,000
24/06/2016	Substantial Holders	Acquisition by Gecaro of 200,000 Webster Shares	\$1.175 per Webster Share	200,000 Webster Shares	200,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
The Substantial Holders	<ul style="list-style-type: none">AFF: 52,351,913 Webster SharesTasman Super: 1,946,613 Webster SharesBiskra: 242,718 Webster SharesDr David William Robinson: 2,500 Webster SharesDavid Edward Robinson: 242,718 Webster SharesAFF employees: 1,045,437Gecaro: 200,000	Each registered holder	Each Substantial Holder has (by virtue of a registered holding or deemed relevant interest under s608(3) of the Corporations Act 2001 (Cth)) a relevant interest in the 56,031,899 Webster Shares held in the names of various Substantial Holders, or is associated with the other Substantial Holders who hold or have a relevant interest in the 56,031,899 Webster Shares.	56,031,899 Webster Shares	56,031,899

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Substantial Holders	c/- Australian Food & Fibre Limited, Suite 3, 50 Auburn Street, Moree NSW 2400

Signature

print name Dr David William Robinson

capacity Signing on his own behalf and on behalf of the other Substantial Holders

sign here




date 27/06/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure "A" of 1 page referred to in the accompanying Form 604.

print name	Dr David William Robinson	capacity	Signing on his own behalf and on behalf of the other Substantial Holders
sign here		date	27/06/2016

Current shareholders of AFF

DR DAVID WILLIAM ROBINSON
MRS DENISE KATHERINE ROBINSON
DAVID ROBINSON INVESTMENTS PTY LTD ATF ROBINSON FAMILY TRUST
ROBINSON FAMILY SUPERFUND
MR MICHAEL WILLIAM LANIGAN
DR JOHN HUMPHREY MORRIS
MRS JOSEPHINE ANNE MORRIS
MRS PAMELA IRIS LANIGAN
M LANIGAN SUPERANNUATION PTY. LTD
FABINSHIRE PTY LTD
MR TIMOTHY LOUGHNAN ROBINSON
SAMANTHA KATHERINE TAYLOR
CHRISTOPHER MARK TAYLOR
JOHN JOSEPH ROBINSON
KATE MARY ROBINSON
MR DAVID EDWARD ROBINSON
SARAH ROBINSON
BISKRA PTY LIMITED
VARIS PTY LIMITED ATF ORNELLI SUPERFUND
GECARO PTY LTD
AUSTRALIAN FOOD & FIBRE LIMITED EMPLOYEES

