

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COVATA LIMITED
ABN	61 120 658 497

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent David TELFORD
Date of last notice	24-03-2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable	Beneficial interest (registered holder named below)
Date of change	No Change	21 July 2016
No. of securities held prior to change	4,377,383 ordinary shares. 776,500 employee share loan plan shares (ordinary shares). 10,000,000 options (exercisable at 20 cents expiring on 31 October 2019). 416,325 options (exercisable at 33 cents and expiring 17 December 2020).	Beneficial interest held through Cope Street Pty Ltd: <ul style="list-style-type: none">• 389,457 ordinary shares. Beneficial interest held through Telford Op Co Pty Ltd: <ul style="list-style-type: none">• 33,636 ordinary shares.
Class	Not applicable	Ordinary

+ See chapter 19 for defined terms.

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Number acquired	Nil	732,388
Number disposed	Nil	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable	Issued as bonus pursuant to ASX announcement on 13 April 2016, with the approval of shareholders given at the General Meeting on 14 July 2016.
No. of securities held after change	4,377,383 ordinary shares. 776,500 employee share loan plan shares (ordinary shares). 10,000,000 options (exercisable at 20 cents expiring on 31 October 2019). 416,325 options (exercisable at 33 cents and expiring 17 December 2020).	Beneficial interest held through Cope Street Pty Ltd: <ul style="list-style-type: none"> • 1,121,845 ordinary shares. Beneficial interest held through Telford Op Co Pty Ltd: <ul style="list-style-type: none"> • 33,636 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	No change	Issue of shares with shareholder approval.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

+ See chapter 19 for defined terms.