



Micro-X Limited,
1284 South Road, Tonsley,
Clovelly Park, South Australia, 5042

ABN: 21 153 273 735

Tuesday 23rd August 2016

ASX Announcement – MICRO-X LIMITED (ASX: MX1)

BUSINESS UPDATE

SA Loan Agreement

Micro-X Limited ('Micro-X') is pleased to announce the South Australian Government Financing Authority loan facility agreement has been executed by the South Australian Treasurer. As previously disclosed, the loan commitment is \$3.0M with an agreed interest rate of 5.75% per annum paid monthly in arrears. A drawdown notice for \$2.6M has been executed, with funds from the initial drawdown to be received by Micro-X today, Tuesday 23rd August 2016.

Tonsley Facility & Change of Registered Office

Renewal SA today will formally hand over Micro-X's permanent new facility at Tonsley. Move-in to the manufacturing and assembly area has commenced and production validation operations are already underway.

With completion of the new facility Micro-X has from today changed its Registered Office to:

A14, 6 MAB Eastern Promenade,
1284 South Road, Tonsley SA 5042

For further information please contact:

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About Micro-X: Micro-X Limited ("MX1") is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.

The Company has three initial products in its development pipeline – a mobile medical x-ray imager for hospitals, a version for deployed military use and a mobile security back-scatter imager. It is establishing manufacturing for these products in an ISO13485 certified facility in Tonsley, South Australia.