

## **Indoor Skydive Australia Group Limited**

**ACN 154 103 607**

**ASX/Media Release**  
**Sydney, Australia – 5 October 2016**

### **OPERATIONS AND CONSTRUCTION UPDATE**

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) **continues to grow into FY17 with our 3<sup>rd</sup> facility on track to be operational by Christmas.**

**Overall facility utilisation remains strong at 67% based on 12hrs/day, 364 days/year. Penrith has averaged 74% while the Gold Coast, being a predominantly first timer market, has achieved an average of 60% over the first quarter.**

iFLY Gold Coast is very well positioned for the region's peak tourism activity period. The facility is state of the art and iFly Gold Coast enjoys a growing market presence. Local and international tourism is expected to make up the majority of our customer base with over 38% of walk in customers since 1 July 2016. The high percentage of walk in customers is due to the close proximity to the main tourist area of Surfers Paradise including the beach, hotels and restaurants.

CEO Wayne Jones said, "With the commencement of the School holidays, V8 Super Cars and Schoolies in November, we expect the high utilisation rates to continue through to Christmas and well into the New Year."

High call volumes have resulted in the establishment of an iFly call centre based at our iFLY Gold Coast facility. The call centre allows us to provide focused customer services for sales and booking enquiries providing for a more positive customer experience at our facilities. The call centre supports all ISA Group facilities and it provides an ability to take bookings for each facility, including Perth which will open for first timer sales in October.

The second annual Australian Indoor Skydiving Championships was held at iFLY Downunder in Penrith in August. The championships were a huge success with over 70 teams and 180 competitors taking part. This is a marked increase in last year's event where 47 teams competed. This event is internationally recognised and the current Australian Junior Indoor Skydiving Champion, an iFLY Downunder Junior iFLYer, is currently competing in the World Indoor Skydiving Championships in Poland.

Perth construction is progressing well. Our focus is now bringing the iFLY Perth team together. The Perth Facility Manager has been engaged and fully trained. Instructor training is currently being completed at our iFLY Downunder and iFLY Gold Coast facilities and the customer service crew is being assembled. iFLY Perth will be staffed by a combination of experienced employees transferring from our existing operations and newly trained local Perth residents.

iFLY Perth entered the market in September with an early bird sale to experienced flyers. The offer comprised an amount of tunnel “hours” available for purchase at a reduced rate. Members of ISA Group’s founders club had an hour to access the offer early before it was opened to the wider experienced flying community. Limited to 5 hours per customer, over half of the time was sold within 3 minutes of the offer opening to the wider community. Over 400 hours were sold in total. In addition to the early bird sale, a further 65 hours were sold to the local military and skydiver operators as part of the now nationwide freefall student program.

Following the completion of iFLY Perth later this year ISA Group will have established a stable operations base to support ongoing national and international growth.

Further information on ISA Group is available at [www.indoorskydiveaustralia.com.au](http://www.indoorskydiveaustralia.com.au).

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#### **About Indoor Skydive Australia Group Limited (ACN: 154 103 607)**

Indoor Skydive Australia Group Limited is a visionary leisure company established in 2011 to build and operate a portfolio of world class indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Our business plan is based on proven technology, flexible operating hours and low overheads. The Company listed on the ASX on 18 January 2013 under the code IDZ.

**For further information visit: [www.indoorskydiveaustralia.com.au](http://www.indoorskydiveaustralia.com.au)**

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