Capital Raising Closes Oversubscribed

MinQuest Limited (ASX: MNQ) **（"MinQuest" or "the Company"）** is pleased to announce that its Capital Raising pursuant to the Prospectus dated 25 August 2016 has closed oversubscribed with funds totalling $4,732,500 having been raised.

MinQuest's Managing Director Mr Jeremy Read said, "Closing the capital raising for the ePAT transaction oversubscribed demonstrates the high level of support for, and interest in, the ePAT technology."

With the closing of the capital raising, all of the conditions precedent for the completion of the Company's acquisition of 100% of the issued capital of Electronic Pain Assessment Technologies (ePAT) Pty Ltd (**"ePAT"**) have been satisfied, except for completion of the sale of Curtin University's shareholding in ePAT. Agreements for the sale of the Curtin University shareholding in ePAT have been executed and the Company is awaiting confirmation that settlement under those agreements has occurred.

About ePAT

ePAT is developing revolutionary mobile medical applications that use facial recognition software to facilitate and improve pain assessment in patients that are unable to communicate.

The App is being developed and rolled out in two phases; one for patients with dementia who have lost the ability to communicate with their carers and the second for infants who have not yet learnt to speak. The ePAT Apps are being developed for the global market, initially for health care professionals and professional carers of patients with dementia and subsequently for parents and carers of infants.

22 September 2016

DIRECTORS
Paul Niardone
Chairman

Jeremy Read
Managing Director

Adam Davey
Non-Executive Director

Stephen Kelly
Company Secretary

SHARE INFORMATION
ASX Code: MNQ
Issued Capital:
169,603,433 Fully Paid Shares
41,609,545 Listed Options
8,925,634 Unlisted Options

CONTACT INFORMATION
Registered Office:
Unit 1, 47 Park Road
Milton, QLD 4064
T: +61 7 3511 6570
F: +61 7 3369 3305
www.minquest.com.au

MinQuest Limited
ACN: 146 035 127