



PMCAPITAL Limited
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23 August 2016

The Manager
Market Announcements Office
ASX Limited

By Fax: 1300 135 638

Dear Sir/Madam

NEXTDC LIMITED (ACN 143 582 521)

Please find attached Form 604 "Notice of change of interests of a substantial holder" in NextDC Limited (ASX Code: NXT).

Yours faithfully
PM CAPITAL Limited

A handwritten signature in black ink, appearing to read 'R. Matthews', written over the printed name 'Richard Matthews'.

Richard Matthews

Head of Operational Risk and Compliance

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme NextDC Limited
 ACN/ARSN: 143 582 521

1. Details of substantial holder (1)

Name: PM CAPITAL Limited; MAPP Pty Ltd, Paul Moore, and entities listed in paragraph 3 below.

ACN/ARSN: 083 644 731 / 117 306 162

There was a change in the interests of the substantial holder on: 22/08/2016

The previous notice was given to the company on: 17/04/2014

The previous notice was dated: 17/04/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's votes	Voting power (6)
Ordinary shares	12,832,359	6.64%	12,822,167	5.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM CAPITAL Limited - Australian Companies Fund (ACF)	UBS (as custodian)	PM CAPITAL Limited <Australian Companies Fund>	As responsible entity for the PM CAPITAL Australian Companies Fund	810,530 Fully Paid Ordinary	810,530
MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA.	JP Morgan (as custodian)	H.E.S.T. Australia Limited as Trustee for Health Employees S/F	As Investment manager and related party of PM CAPITAL on behalf of HESTA.	12,011,637 Fully Paid Ordinary	12,011,637
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001.	12,822,167 Fully Paid Ordinary	12,822,167
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001.	12,822,167 Fully Paid Ordinary	12,822,167
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2002	12,822,167 Fully Paid Ordinary	12,822,167

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PM CAPITAL Limited	Level 27, 420 George Street, Sydney NSW 2000
MAPP Pty Ltd	Level 27, 420 George Street, Sydney NSW 2000
Paul Moore	Level 27, 420 George Street, Sydney NSW 2001
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	c/- Lvl 27 - 420 George Street, Sydney NSW 2000
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 27 - 420 George Street, Sydney NSW 2000
H.E.S.T. Australia Limited	Level 20, 2 Lonsdale Street, Melbourne VIC 3000

Signature

print name

Paul Moore

Capacity

Director

Sign here

Signed - PM

Date:

23/08/2016

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
17-Apr-14	HESTA	Bought	-\$578,425	300,300	FPO	300,300
29-Jul-14	HESTA	Bought	-\$260,080	160,049	FPO	160,049
2-Mar-15	ACF	Sold	\$232,015	-117,413	FPO	-117,413
4-Dec-15	HESTA	Bought	-\$4,359,206	1,937,425	FPO	1,937,425
4-Dec-15	ACF	Bought	-\$399,128	177,390	FPO	177,390
16-Dec-15	HESTA	Sold	\$182,039	-118,207	FPO	-118,207
16-Dec-15	ACF	Sold	\$98,803	-50,000	FPO	-50,000
17-Dec-15	HESTA	Sold	\$26,129	-16,967	FPO	-16,967
18-Dec-15	HESTA	Bought	-\$810,000	360,000	FPO	360,000
18-Dec-15	ACF	Bought	-\$110,120	48,942	FPO	48,942
17-Feb-16	HESTA	Sold	\$350,865	-140,650	FPO	-140,650
18-Feb-16	HESTA	Sold	\$183,918	-73,591	FPO	-73,591
2-Mar-16	ACF	Sold	\$153,651	-60,000	FPO	-60,000
3-Mar-16	ACF	Sold	\$68,039	-26,787	FPO	-26,787
7-Apr-16	ACF	Sold	\$206,036	-75,000	FPO	-75,000
15-May-16	ACF	Sold	\$216,615	-70,000	FPO	-70,000
31-May-16	ACF	Sold	\$185,759	-100,000	FPO	-100,000
16-May-16	HESTA	Sold	\$381,722	-123,013	FPO	-123,013
17-May-16	HESTA	Sold	\$764,763	-246,642	FPO	-246,642
18-May-16	HESTA	Sold	\$987,183	-318,323	FPO	-318,323
19-May-16	HESTA	Sold	\$1,476,024	-475,661	FPO	-475,661
20-May-16	HESTA	Sold	\$2,094,573	-666,361	FPO	-666,361
24-May-16	HESTA	Sold	\$594,324	-176,530	FPO	-176,530
14-Jul-16	ACF	Sold	\$258,121	-75,000	FPO	-75,000
16-Aug-16	ACF	Sold	\$44,860	-11,351	FPO	-11,351
17-Aug-16	ACF	Sold	\$42,264	-10,778	FPO	-10,778
18-Aug-16	ACF	Sold	\$94	-24	FPO	-24
19-Aug-16	ACF	Sold	\$76,074	-20,000	FPO	-20,000
22-Aug-16	ACF	Sold	\$86,103	-22,000	FPO	-22,000