

LINIUS TECHNOLOGIES LIMITED

ACN 149 796 332

22 April 2016

COMPLETION OF ACQUISITION OF LINIUS (AUST) PTY LTD

Linius Technologies Limited (ACN 149 796 332) (formerly Firestrike Resources Limited (**Company**)) is pleased to advise all conditions precedent to the acquisition of 100% of the issued capital of Linius (Aust) Pty Ltd (ACN 608 170 190) (the **Acquisition**) have been satisfied and the Company has completed the Acquisition.

In accordance with the Heads of Agreement the Company has now issued:

- 70,000,000 fully paid ordinary shares (**Shares**) to investors pursuant to the Public Offer under the Company's prospectus dated 3 March 2016 (**Prospectus**);
- 250,000,000 Shares and 200,000,000 Performance Shares amongst the Linius (Aust) vendors pursuant to the Consideration Offer under the Prospectus;
- 17,500,000 Shares to Avitus Capital Pty Ltd (or its nominees) pursuant to the Conversion Offer under the Prospectus; and
- 5,000,000 Shares to CPS Capital Group Pty Ltd (or its nominees) pursuant to the CPS Offer made under the Prospectus.

A total of 61,500,000 options to acquire Shares have also been issues amongst the new directors (or their nominees), Gavin Campion (or his nominee) and Avitus Capital Pty Ltd (or its nominees).

The Company advises that, as set out in the Prospectus, the milestone associated with conversion of the Class A Performance Shares to be issued to the Linius (Aust) vendors, was achieved on 21 December 2015 (Linius (Aust)'s entry into the agreement with Digisoft was announced to ASX on 22 December 2015).

As this milestone has been met the 50,000,000 Class A Performance Shares converted upon issue and therefore the Company has issued 50,000,000 amongst the Linius (Aust) vendors.

Board changes

At completion of the Acquisition, Christopher Richardson, Stephen McGovern and Stephen Kerr were appointed as directors of the Company. Mr Kerr was also appointed as company secretary.

Paul Lloyd, Roger Steinepreis and David Holden have resigned as directors of the Company and Mr Lloyd has also resigned as company secretary.

Change of company name

The Company has also now changed its name from Firestrike Resources Limited to Linius Technologies Limited and upon being readmitted to quotation on the ASX its shares will trade under the ASX ticker code "LNU".

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