

7 June 2016

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

HHY FUND
ASX Code: HHY

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund after taking into account taxation on realised and unrealised gains where applicable was as follows:

	31 May 2016	30 April 2016	% change
NTA per Share	12.65 cents	11.95 cents	5.9

As at 31 May 2016, the HHY Fund held 78% in investments and 22% in cash.

Yours faithfully
Aurora Funds Management Limited
as responsible entity for HHY Fund

Betty Poon
Company Secretary