

A.B.N. 69 092 626 885 AFSL No. 222110

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7 June 2016

ASX Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000 Attention: Company Announcements

HHY FUND ASX Code: HHY

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund after taking into account taxation on realised and unrealised gains where applicable was as follows:

	31 May 2016	30 April 2016	% change
NTA per Share	12.65 cents	11.95 cents	5.9

As at 31 May 2016, the HHY Fund held 78% in investments and 22% in cash.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for HHY Fund

Betty Poon
Company Secretary