



**SEARCH  
PARTY**

ASX Announcement

ASX code: ALA

**22 June 2016**

**Prospectus Offer closes early fully subscribed and Extension of Takeover  
Offer Closing Date**

- The Public Offer under the Prospectus which opened 20 June closed today fully subscribed and raised a total of \$3,704,996.90
- The off-market takeover offer for Search Party is now scheduled to close at 5.00pm (EST) on 11 August 2016 (unless extended)

The Board of Applabs Technologies Ltd (ASX: ALA) (**Applabs** or the **Company**) is pleased to have closed the Public Offer fully subscribed within such a short timeframe and looks forward to finalising the final stages of its acquisition of Search Party as soon as practicable..

The Company also announces that its off-market takeover offer for **Search Party** is now extended to close at 5:00pm (EST) on 11 August 2016 (unless extended). The Company has extended the off-market takeover offer for the purpose of obtaining all necessary regulatory approvals for the re-listing of the Company (in accordance with revised ASX policy).

The takeover offer has been extended pursuant to the attached notice of extension and variation under sections 650C and 650D of the Corporations Act (**Notice**). As a result, the date for giving notice of the status of conditions has been extended to 3 August 2016. A copy of the Notice has been lodged with ASIC, sent to Search Party and dispatched to Search Party security holders.

Please refer to the attached Notice for full details of the variation and extension.

In light of the above, the Company provides the following revised indicative timetable:

INDICATIVE TIMETABLE EVENTS	DATE
Execution of Bid Implementation Agreement	18 January 2016
Announcement of Takeover Offer	20 January 2016
Date of Bidder's Statement and lodgement with ASIC	16 March 2016
Record Date	5:00pm (EST) 16 March 2016



# SEARCH PARTY

Date of Takeover Offer	17 March 2016
Notice of Meeting sent to ALA Shareholders	19 May 2016
Prospectus lodged with ASIC	10 June 2016
Date of ALA Shareholder Meeting	17 June 2016
Opening Date	20 June 2016
Prospectus Offer closed	5:00pm (EST) 22 June 2016
Date for giving notice of status of conditions	3 August 2016
Takeover Offer Closes	5:00pm (EST) 11 August 2016
Issue Date	15 August 2016
Anticipated date for re-instatement to trading on ASX (or sooner subject to ASX approvals) (indicative)	18 August 2016

The above dates are indicative only and may change without notice.

As of today, Applabs has received acceptances under the takeover offer for 96.12% of the total issued capital in Search Party.

The Board of Applabs is working hard to achieve re-instatement as soon as practicable.

For further information please contact:

Director  
Charles Thomas  
[Charles@applabs.com.au](mailto:Charles@applabs.com.au)

CEO – Search Party  
Ben Hutt  
[Ben@thesearchparty.com](mailto:Ben@thesearchparty.com)

**NOTICE OF VARIATION - EXTENSION OF THE OFFER PERIOD  
SECTIONS 650C & 650D OF THE CORPORATIONS ACT 2001 (CTH)**


**OFF-MARKET TAKEOVER OFFER BY APPLABS TECHNOLOGIES LIMITED FOR ALL OF  
THE ORDINARY SHARES IN THE SEARCH PARTY LIMITED**


- To:
- (a) The Search Party Limited (ACN 149 006 913) (**TSP**)
  - (b) Australian Securities and Investments Commission
  - (c) Each person to whom offers were made under the takeover offer referred to in this notice.
1. This is a notice given by Applabs Technologies Limited (ACN 139 977 772) (**Applabs**) in relation to the offer dated 16 March 2016 made under its off-market takeover bid for all of the ordinary shares in TSP (**Offer**) pursuant to its bidder's statement (as varied by the notice dated 10 May 2016) (**Bidder's Statement**).
  2. In accordance with section 650D of the Corporations Act (2001) (Cth), Applabs gives notice that the Offer has been varied by extending the Offer Period (as defined in the Bidder's Statement). The Offer will now remain open for acceptances until 5:00pm (EST) Thursday, 11 August 2016 (unless further extended).
  3. Accordingly, the new date for the purpose of giving notice of the status of defeating conditions will be 3 August 2016.
  4. As at the date of this notice, the Offer has not been freed of the defeating conditions and, so far as Applabs knows, none of the conditions to the Offer have been fulfilled, other than:
    - a. the condition in Annexure A, part 8(a)(iii) of the Bidder's Statement ("Minimum Acceptance") satisfaction of which was disclosed to TSP on 21 April 2016; and
    - b. the condition in Annexure A, part 8(a)(i) of the Bidder's Statement ("Approval of Essential Resolutions") satisfaction of which was disclosed to TSP on 17 June 2016.
  5. The variation has the effect of postponing, for more than one month, the time when Applabs must meet its obligations under the Offer. Each person who has validly accepted the Offer on or before the date of this notice are entitled to withdraw their acceptance by giving notice to Applabs within one month beginning on the day after the day on which a copy of this notice was received. Any person who withdraws their acceptance must return any consideration received for accepting the Offer.
  6. Any notice by a shareholder withdrawing their acceptance under section 650E of the Corporations Act must be in writing to Applabs care of Advanced Share Registry Limited at:

**By mail:** Advanced Share Registry Limited, PO Box 1156, Nedlands 6909

**By hand delivery:** Advanced Share Registry Limited, 110 Stirling Highway, Nedlands, WA, 6009
  7. If a shareholder withdraws an acceptance in this manner, and is legally entitled to withdraw their acceptance, Applabs must, before the end of 14 days after the day it is given the withdrawal notice, return to the shareholder any documents that were sent by the shareholder to Applabs with the acceptance of the Offer.
  8. A copy of this notice was lodged with ASIC on Wednesday, 22 June 2016. Neither ASIC nor any of its officers takes any responsibility for the contents of this notice.
  9. This notice has been approved by a unanimous resolution of the directors of Applabs.

This notice is dated 22 June 2016.

  
Signed for and on behalf of  
Applabs Technologies Limited  
**Charles Thomas**  
Director

  
Signed for and on behalf of  
Applabs Technologies Limited  
**Patrick Glovac**  
Director