

ASX Release

12 September 2016

Redemption of Convertible Notes

migme Limited (ASX Code: MIG) refers to its announcement dated 18 October 2015 and advises that as part of the Company's ongoing financing activities, a redemption of convertible notes, with a face value of \$3 million, is to occur by early November 2016.

The Company is assessing available funding and financing options and is currently in discussions with potential strategic partners and financiers. It is expected that the \$3 million convertible note facility will be superseded with a longer term working capital facility that will be applied towards improving the Company's operating margins and cash flows.

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About migme Limited

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. Social entertainment services are delivered through mobile apps migme and LoveByte, artist management website alivenotdead, social news site Hipwee and ecommerce services Sold and Shopdeca. The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong.

For more information, please visit http://company.mig.me