

# ASX ANNOUNCEMENT

URANIUM EQUITIES LIMITED ACN 009 799 553



ASX Market Announcements Office via electronic lodgment

9 May 2016

## UEQ to distribute tax credits to shareholders

Uranium Equities Ltd (UEQ) has been advised by the Australia Taxation Office (ATO) that its application to participate in the Exploration Development Incentive Scheme (EDI) has been accepted.

In March 2015, the Federal Parliament passed legislation introducing the EDI Scheme with effect from 1 July 2014 to run for three years based on an annual application process. The ATO is the administrator of the Scheme.

The EDI Scheme enables eligible exploration companies to create exploration credits to distribute to shareholders by foregoing a portion of their carried forward tax losses that have arisen from allowable expenditure on "greenfield" exploration.

The Company will distribute \$268,010 of tax credits to shareholders under the EDI. The Company currently has 618,502,191 shares on issue, therefore equating to an EDI distribution of 0.0433 cents per share.

The record date for shareholder eligibility under the EDI is 20 May 2016. For shareholders to be eligible to receive a pro-rata distribution of tax credits from the Company they must hold ordinary shares in the Company as at 5pm (WST) on 20 May 2016. EDI tax offsets are only available to Australia resident shareholders.

Eligible shareholders will be notified of the EDI tax credits available to them on 21 June 2016 and will be able to claim tax offsets in the 2015/2016 tax year.

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ASX: UEQ

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