

28 October 2016

ASX Announcement (ASX: JKL)

EXECUTIVE AND BOARD CHANGES

JustKapital Litigation Partners Limited (**Company**) today announces that two of its Executive Directors, Mr Michael Hill and Mr Tim Storey will move to non- executive director roles. Mr Hill and Mr Storey were instrumental in their executive roles with the Company in assisting with the initial capital raising, the disbursement funding acquisition, hiring the new executive team funding the Company's first 9 cases and cementing the business model.

The Company's businesses have now matured such that Mr Hill and Mr Storey believe that the Company is well placed to pursue its growth and profitability objectives.

Mr Hill and Mr Storey will move to their Non-Executive roles effective 1 November 2016. Their salaries will also be reduced by 40% in accordance with their new responsibilities.

The Company's Joint Company Secretary, Mr Andrew Whitten has also resigned with effect from 1 November 2016 as the Company will now conduct this function 'in house'. The board thanks Mr Whitten for his efforts. Ms Diane Jones will continue as sole Company Secretary in addition to her current roles as Chief Operating Officer and Chief Financial Officer of the Company.

As the Company further matures, it will look to enhance the Board with the appointment of independent Non-Executive directors.

The founder and Executive Chairman, Mr Philip Kapp will with effect from 1 November 2016 assume the role of Managing Director of JustKapital Litigation Partners Limited. He will remain as Chairman of the Board.

The Executive Chairman of the Company, Mr Philip Kapp said "I would like to thank Mike and Tim for their consummate efforts over the last two years. I am very pleased that they will continue as Non-Executive Directors during the next phase of the growth of the Company".

Authorised by:



Philip Kapp
Executive Chairman and Managing Director

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