



Tuesday, 6th September, 2016

AIY Formalises Agreement with Australasean Enterprises for Roo-Pex Plastics

Authorized Investment Fund Ltd (ASX: AIY) is pleased to announce that it has formalised its agreement with Australasean Enterprises Pty Ltd, owner of plumbing plastics manufacturer Roo-Pex Plastics Technology Australia Pty Ltd.

With the formal documentation process now complete, AIY takes a 20% stake in Roo-Pex, with an option to acquire a further 10%.

AIY anticipates that Roo-Pex is poised for a period of rapid growth.

Roo-Pex is currently establishing a national sales network in order to expand its operations Australia-wide. It is also setting up a manufacturing and extrusion plant in Victoria to support the growing demand for gas pex pipe, which sells for roughly half the price of gas copper piping currently being imported into Australia.

The agreement with Roo-Pex is the second of two high-potential investment contracts formalised this month, with several other offers are under investigation. Mr Charles Fridlender, a director of investee companies Australasean Enterprises and Pharmachal Pty Ltd, has been engaged as an advisor to assist with the technical analysis of new investment opportunities.

- Ends -

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Authorized Investment Fund Ltd.

About Authorised Investment Fund Ltd.

Authorised Investment Fund is an ASX-listed Pooled Development Fund (PDF) investing in innovative companies ready for immediate step-change growth.

PDFs provide the ideal structure to build companies, paying 15% corporate tax, with zero capital gains tax and no tax on dividends for investors.

Authorised Investment Fund has investments in energy, health, and construction technology companies.

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On behalf of the Board

Cathy Lin

Company Secretary