

NZX Release

12 April 2016

Acquisition and cancellation of shares

For the purposes of NZX Main Board Listing Rule 7.12.1, Summerset Group Holdings Limited (NZX: SUM) advises it has today acquired and cancelled the following securities.

Class of security acquired	Ordinary Shares
ISIN	NZSUME0001S0
Number acquired	790,125 Ordinary Shares
Nominal value	N/A
Acquisition price	\$2,433,988.00
Payment terms	Cash
Amount paid up	Fully paid
Percentage of class of securities	0.4% (post acquisition)
Reason for acquisition	Shares acquired pursuant to a share buyback of forfeited plan shares in relation to Summerset Group Holdings Limited's long term incentive plan
Authority for acquisition	Directors' resolutions dated 24 March 2016
Terms of acquisition	As set out in the disclosure document dated 24 March 2016
Total number of securities in existence after acquisition	220,031,305 Ordinary Shares
Treasury stock	Shares will be cancelled on acquisition and not held as treasury stock
Date of acquisition	12 April 2016

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