

**Allens**

Deutsche Bank Place  
Corner Hunter and Phillip Streets  
Sydney NSW 2000 Australia

T +61 2 9230 4000

F +61 2 9230 5333

www.allens.com.au

GPO Box 50  
Sydney NSW 2001 Australia  
DX 105 Sydney

ABN 47 702 595 758

Allens < Linklaters

20 May 2016

Company Secretary  
Broadspectrum Limited  
C/- Tony Damian and  
Rebecca Maslen-Stannage  
ANZ Tower  
161 Castlereagh Street  
SYDNEY NSW 2000

**By email: Tony.Damian@hsf.com,  
Rebecca.Maslen-Stannage@hsf.com**

Market Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

**By electronic lodgement**

Dear Sir/Madam

**Notification pursuant to section 671B of the Corporations Act**

We act for Ferrovial Services Australia Pty Limited (the **Bidder**), a wholly owned subsidiary of Ferrovial S.A.. We refer to the off-market takeover bid by the Bidder to acquire all of the shares in Broadspectrum Limited (the **Target**) (the **Offer**) on the terms set out in the Replacement Bidder's Statement dated 23 December 2015 (as supplemented or amended) (the **Bidder's Statement**).

We attach an ASIC Form 604 (Notice of change of interests of substantial holder) in relation to a change in relevant interests held by the Bidder as a result of acceptances of the Offer.

Yours faithfully



**Richard Kriedemann**  
Partner

Attach

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Broadspectrum Limited ("Broadspectrum")

ACN/ARSN ACN 000 484 417

### 1. Details of substantial holder (1)

Name This notice is given by Ferrovial, S.A. on its own behalf and on behalf of each of its subsidiaries ("**Ferrovial**") which include Ferrovial Services Australia Pty Limited ("**Bidder**") and each of the entities in Annexure A.

ACN/ARSN (if applicable) ACN 609 542 556

There was a change in the interests of the substantial holder on 19/05/2016  
The previous notice was given to the company on 16/05/2016  
The previous notice was dated 16/05/2016

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Broadspectrum (" <b>Broadspectrum Shares</b> ")	471,738,249	92.05% (based on 512,457,716 Broadspectrum Shares on issue as at the date of this notice)	477,171,829	93.11% (based on 512,457,716 Broadspectrum Shares on issue as at the date of this notice)

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/05/2016	Ferrovial (including Bidder)	Acquisition of relevant interest in Broadspectrum Shares pursuant to, or as a result of, contracts arising upon acceptances of the offer made by Bidder to acquire Broadspectrum Shares as set out in Bidder's replacement Bidder's Statement dated 23 December 2015 (the " <b>Offer</b> ")	A\$1.50 per Broadspectrum Share	5,433,580 Broadspectrum Shares	5,433,580

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes affected
Ferrovial (including the Bidder)	Various persons who have accepted the Offer	Bidder (subject to the contracts referred to in paragraph 3 above)	Bidder has a relevant interest in the Broadspectrum Shares under ss608(1)(c) and 608(8) of the Corporations Act as a result of the acceptances of the Offer.  Ferrovial (other than Bidder) are taken under s608(3) of the Corporations Act to have a deemed relevant interest (or voting power) in the Broadspectrum Shares in which Bidder has a relevant interest.	477,171,829 Broadspectrum Shares	477,171,829

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ferrovial and the other entities set out in Annexure A (other than Bidder)	Ferrovial, S.A. Calle Principe de Vergara 135, 28002, Madrid, Spain
Bidder	Level 33, 101 Collins Street Melbourne, Victoria, Australia

## Signature

### Signed on behalf of Ferrovial

print name Kate Zorzi capacity Company Secretary

sign here



date 20/05/2016

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

**This is Annexure "A" of 11 pages (including this page) referred to in the accompanying Form 604.**

### Signature on behalf of Ferrovial

print name Kate Zorzi

capacity Company Secretary

sign here



date 20/05/2016

### FERROVIAL CONTROLLED ENTITIES

Each of the entities controlled by Ferrovial S.A., including Bidder, Ferrovial Services Consolidated Pty Ltd, Ferrovial Services UK Ltd and each of the following entities:

CORPORATE		
Company	Parent	% of ownership
SPAIN		
Ferrovial Internacional, S.L.U.	Ferrovial, S.A.	100%
Ferrovial Inversiones, S.A	Ferrovial, S.A.	100%
Betonial, S.A	Ferrovial, S.A.	99%
Burety, S.L.U.	Ferrovial, S.A.	100%
Can-Am, S.A (Sole-Shareholder Company)	Ferrovial, S.A.	100%
Frin-Gold, S.A	Ferrovial, S.A.	99%
Inversiones Trenza, S.A	Ferrovial, S.A.	100%
Promotora Ibérica de Negocios, S.A	Ferrovial, S.A.	99%
Ferrovial Aeropuertos España, S.A	Ferrovial, S.A.	99%
Ferrovial Emisiones, S.A	Ferrovial, S.A.	99%
Triconitex, S.L.	Ferrovial, S.A.	100%
Ferrofin, S.L.	Ferrovial, S.A.	77%
Ferrovial Corporación, S.A	Ferrovial, S.A.	100%
Autovía de Aragón Sociedad Concesionaria, S.A	Ferrovial, S.A.	15%
Cintra Infraestructuras, S.A.U.	Ferrovial, S.A.	100%
Ferrovial Servicios, S.A	Ferrovial, S.A.	100%
Ferrovial FISA, S.L.	Ferrovial, S.A.	100%
Grimalinvest, S.L.	Ferrovial, S.A.	100%
UNITED KINGDOM		
Ferrocopp UK Limited	Ferrovial, S.A.	100%
IRELAND		
Alkes Reinsurance Ltd.	Ferrovial, S.A.	100%

CONSTRUCTION		
Company	Parent	% of ownership
SPAIN		
Ferrovial Agromán, S.A	Burety, S.L.U.	100%
Ferrovial Agromán Internacional, S.L.U.	Ferrovial Internacional, S.L.U.	100%
Ferrovial Conservación, S.A	Ferrovial Agromán, S.A.	99%
Aplicación de Recursos Naturales, S.A	Ferrovial Agromán, S.A.	100%
Autovía de Aragón Sociedad Concesionaria, S.A	Ferrovial Agromán, S.A.	25.0%
Encofrados Deslizantes y Técnicas Especiales, S.A	Ferrovial Agromán, S.A.	99.1%
Cadagua, S.A	Ferrovial Agromán, S.A.	100%
Compañía de Obras Castillejos, S.A	Ferrovial Agromán, S.A.	100%
Ditecpesa, S.A	Ferrovial Agromán, S.A.	100%
Norvarem, S.A.U.	Ferrovial Agromán Internacional, S.L.U.	100%
Técnicas del Pretensado y Servicios Auxiliares, S.A	Encofrados Deslizantes y Técnicas Especiales, S.A.	100%
Concesionaria de Prisiones Lledoners, S.A	Ferrovial Agromán, S.A.	100%
Urbaoeste, S.A	Ferrovial Agromán, S.A.	99%
Concesionaria de Prisiones Figueras, S.A.U.	Ferrovial Agromán, S.A.	100%
Ferrovial Railway, S.A	Ferrovial Agromán, S.A.	98.8%
Ferrovial Railway, S.A	Técnicas del Pretensado y Servicios Auxiliares, S.L.	1.2%
Ferrovial Medio Ambiente y Energía, S.A	Ferrovial Agromán, S.A.	99%
Depusa Aragón, S.A	Ferrovial Agromán, S.A.	42.3%
Depusa Aragón, S.A	Cadagua, S.A.	51.7%
MEXICO		
Cadagua Ferrovial Industrial México	Cadagua, S.A.	75.1%
Cadagua Ferrovial Industrial México	Ferrovial Medio Ambiente y Energía, S.A.	24.9%
INDIA		
Cadagua Ferrovial India Pr Ltd.	Cadagua, S.A.	95.0%
Cadagua Ferrovial India Pr Ltd.	Ferrovial Medio Ambiente y Energía, S.A.	5.0%
PUERTO RICO		
Ferrovial Agromán, LLC	Ferrovial Agromán Internacional, S.L.U.	100%
POLAND		
Tecpresa Techniniki Sprezan	Técnicas del Pretensado y Servicios Auxiliares, S.L.	70.0%
Tecpresa Techniniki Sprezan	Budimex S.A.	30.0%
SPV-BN1Sp. z o.o.	Budimex Nieruchomości Sp. z o.o	100%
Poznańskie Przedsiębiorstwo Inwestycyjne Sp. z o.o.	Budimex Nieruchomości Sp. z o.o	100%
Mostostal Kraków, S.A	Budimex S.A.	100%
Elektromontaż Warszawa, S.A	Elektromontaż Poznań. S.A.	50.7%

Elektromontaż Import Sp. z o.o.	Elektromontaż Poznań. S.A.	50.7%
Elektromontaż Poznań, S.A	Budimex S.A.	50.7%
Instal Polska Sp. z o.o.	Elektromontaz Poznan, S.A.	50.7%
Budimex S.A	Valivala Holding B.V.	59.1%
Budimex Kolejnictwo S.A	Budimex S.A.	100%
Budimex Parking Wrocław Sp. z o.o	Budimex S.A.	100%
Budimex B Sp. z o.o.	Budimex S.A.	100%
Budimex Nieruchomości Sp. z o.o	Budimex S.A.	100%
Budimex Budownictwo Sp. z o.o.	Budimex S.A.	100%
PBM Nadolnik Sp. z o.o.	Budimex Nieruchomości Sp. z o.o	100%
CHILE		
Constructora Agromán Ferrovial Limitada	Ferrovial Agromán Chile, S.A.	97.2%
Constructora Agromán Ferrovial Limitada	Ferrovial Agromán Internacional, S.L.U.	2.8%
Ferrovial Agromán Chile, S.A	Ferrovial Agromán Empresa Constructora Ltda.	100%
Ferrovial Agromán Empresa Constructora Ltda.	Ferrovial Agromán Internacional, S.L.U.	100%
CANADA		
Ferrovial Agromán Canada Inc	Constco Holdings B.V.	100%
NETHERLANDS		
Constco Holdings B.V.	Ferrovial Agromán Internacional, S.L.U.	100%
Valivala Holdings B.V.	Ferrovial Agromán Internacional, S.L.U.	100%
UNITED STATES		
Webber Management Group, LLC	Norvarem, S.A.U.	100%
Southern Crushed Concrete, LLC	Norvarem, S.A.U.	100%
Ferrovial Agromán Texas, LLC	Ferrovial Agromán US Corp.	100%
Ferrovial Agromán 56, LLC	Ferrovial Agromán Texas, LLC	100%
W. W. Webber, LLC	Ferrovial US Construction Corp.	100%
Webber Barrier Services, LLC	W. W. Webber, LLC	100%
Bluebonnet Contractors, LLC	Ferrovial Agromán Texas, LLC	60%
Bluebonnet Contractors, LLC	DBW Construction, LLC	40%
Trinity Infrastructure, LLC	Ferrovial Agromán Texas, LLC	60%
Trinity Infrastructure, LLC	DBW Construction, LLC	40%
DBW Construction, LLC	W. W. Webber, LLC	100%
Ferrovial Agromán Indiana, LLC	Ferrovial Agromán US Corp.	100%
US460 Mobility Partners, LLC	Ferrovial Agromán Southeast, LLC	70%
Ferrovial Agromán US Corp.	Ferrovial US Construction Corp.	100%
Central Texas Mobility Constructors, LLC	W. W. Webber, LLC	55%
North Tarrant Infrastructure, LLC	Ferrovial Agromán Texas, LLC	60%

<b>North Tarrant Infrastructure, LLC</b>	DBW Construction, LLC	40%
<b>Ferrovial Agromán Southeast, LLC</b>	Ferrovial Agromán US Corp.	100%
<b>Ferrovial US Construction Corp.</b>	Ferrovial Holding US Corp.	100%
<b>Sugar Creek Construction, LLC</b>	Ferrovial Agromán Southeast, LLC	70%
IRELAND		
<b>Ferrovial Agromán Ireland Ltd.</b>	Ferrovial Agromán Ltd. Holding UK	100%
NORTHERN IRELAND		
<b>Ferrovial Agromán Northern Ireland Ltd.</b>	Ferrovial Agromán Ireland Ltd.	100%
UNITED KINGDOM		
<b>Ferrovial Agromán United Kingdom Ltd.</b>	Ferrovial Agromán Holding UK	100%
<b>Ferrovial Agromán Ltd. Holding United Kingdom</b>	Ferrovial Agromán Internacional, S.L.U.	100%
<b>Cadagua Al Ghubrah</b>	Cadagua, S.A.	100%
GERMANY		
<b>Budimex Bau, GmbH</b>	Budimex S.A.	100%
AUSTRALIA		
<b>Ferrovial Agromán New Zealand Limited</b>	Ferrovial Agromán Australia Pty Ltd.	100%
<b>Ferrovial Agromán Australia Pty Ltd.</b>	Ferrovial Agromán Holding UK	100%
BRAZIL		
<b>Ferrovial Agromán Ltda. Brazil</b>	Ferrovial Agromán Internacional, S.L.U.	99%
AIRPORTS		
Company	Parent	% of ownership
SPAIN		
<b>Ferrovial Aeropuertos Internacional, S.A.U.</b>	Ferrovial Internacional, S.L.U.	100%
<b>Ferrovial Aeropuertos España, S.A</b>	Ferrovial, S.A.	99%
<b>Faero España, S.L.U.</b>	Ferrovial Aeropuertos España, S.A.	100%
CHILE		
<b>Aeropuerto Cerro Moreno Sociedad Concesionaria, S.A</b>	Ferrovial Aeropuertos Internacional, S.A.U.	100%
<b>Ferrovial Aeropuertos Chile, S.P.A</b>	Ferrovial Aeropuertos Internacional, S.A.U.	100%
NETHERLANDS		
<b>Hubco Netherlands B.V.</b>	Ferrovial Aeropuertos Internacional, S.A.U.	100%
<b>Faero Latam B.V.</b>	Ferrovial Aeropuertos Internacional, S.A.U.	100%
UNITED KINGDOM		
<b>Faero UK Holding Limited</b>	Hubco Netherlands B.V.	100%
TOLL ROADS		
Company	Parent	% of ownership
SPAIN		

<b>Cintra Infraestructuras, S.A.U.</b>	Ferrovial, S.A.	100%
<b>Cintra Infraestructuras Internacional, S.L.U.</b>	Ferrovial Internacional, S.L.U.	100%
<b>Autopista del Sol, C.E.S.A</b>	Cintra Infraestructuras, S.A.U.	80%
<b>Cintra Inversora Autopistas de Cataluña, S.A</b>	Cintra Infraestructuras, S.A.U.	100%
<b>Inversora Autopistas de Cataluña, S.A</b>	Cintra Inversora Autopistas de Cataluña, S.A.	100%
<b>Autopista Terrasa Manresa, S.A</b>	Inversora Autopistas de Cataluña, S.A.	76.3%
<b>Cintra Inversiones, S.L.</b>	Cintra Infraestructuras, S.A.U.	100%
<b>Cintra Servicios de Infraestructura, S.A</b>	Cintra Infraestructuras, S.A.U.	100%
<b>Inversora de Autopistas del Sur, S.L.</b>	Cintra Infraestructuras, S.A.U.	55%
<b>Autopista Madrid Sur, C.E.S.A</b>	Inversora de Autopistas del Sur, S.L.	100%
<b>Inversora de Autopistas del Levante, S.L.</b>	Cintra Infraestructuras, S.A.U.	51.8%
<b>Autopista Madrid Levante, C.E.S.A</b>	Inversora de Autopistas del Levante, S.L.	100%
<b>Laertida, S.L.</b>	Cintra Infraestructuras, S.A.U.	100%
<b>Cintra Autopistas Integradas, S.A</b>	Cintra Infraestructuras, S.A.U.	100%
<b>M- 203 Alcalá- O'Donnell</b>	Cintra Autopistas Integradas, S.A.	100%
<b>PORTUGAL</b>		
<b>Euroscut Norte Litoral, S.A</b>	Cintra Infraestructuras, S.A.U.	75.5%
<b>Euroscut – Sociedade Concessionaria da Scut do Algarve, S.A</b>	Cintra Infraestructuras, S.A.U.	77%
<b>Euroscut Azores, S.A</b>	Cintra Infraestructuras, S.A.U.	89%
<b>Via Livre, S.A</b>	Cintra Infraestructuras, S.A.U.	84%
<b>NETHERLANDS</b>		
<b>Algarve International B.V.</b>	Cintra Infraestructuras, S.A.U.	77%
<b>407 Toronto Highway B.V.</b>	Cintra Infraestructuras Internacional, S.L.U.	100%
<b>POLAND</b>		
<b>Autostrada Poludnie, S.A</b>	Cintra Infraestructuras, S.A.U.	93.6%
<b>CANADA</b>		
<b>4352238 Cintra Canada Inc.</b>	407 Toronto Highway B.V.	100%
<b>IRELAND</b>		
<b>Eurolink Motorway Operation (M4- M6) Ltd.</b>	Cintra Infraestructuras Internacional, S.L.U.	66%
<b>Financinfrastructures</b>	Cintra Infraestructuras Internacional, S.L.U.	100%
<b>Cinsac Ltd.</b>	Cintra Infraestructuras Internacional, S.L.U.	100%
<b>Eurolink Motorway Operation (M3) Ltd.</b>	Cintra Infraestructuras Internacional, S.L.U.	95%
<b>UNITED STATES</b>		
<b>Ferrovial Holding US Corp.</b>	Laertida, S.L.	100%
<b>Cintra Holding US Corp.</b>	Ferrovial Holding US Corp.	100%
<b>Cintra Texas Corp.</b>	Cintra Holding US Corp.	100%
<b>Cintra US Services, LLC</b>	Cintra Texas Corp.	100%



Cintra Skyway, LLC	Cintra Holding US Corp.	100%
SCC Holdings, LLC	Cintra Sky way , LLC	55%
Skyway Concession Co., LLC	SCC Holding, LLC	100%
Cintra ITR, LLC	Cintra Holding US Corp./Cintra Texas Corp.	49% / 1%
Cintra Texas 56, LLC	Cintra Holding US Corp.	100%
SH-130 Concession Company, LLC	Cintra Texas 56, LLC	65%
Cintra LBJ, LLC	Cintra Holding US Corp.	100%
LBJ Infrastructure Group Holding, LLC	Cintra LBJ, LLC	51%
LBJ Infrastructure Group	LBJ Infrastructure Group Holding, LLC	100%
Cintra NTE, LLC	Cintra Holding US Corp.	100%
NTE Mobility Partners Holding, LLC	Cintra NTE, LLC	56.7%
NTE Mobility Partners, LLC	NTE Mobility Partners Holding, LLC	100%
NTE Mobility Partners Segment 2 - 4, LLC	Cintra NTE, LLC	75%
Cintra NTE Mobility Partners Seg3, LLC	Cintra Holding US Corp.	100%
NTE Mobility Partners Seg3 Holding, LLC	Cintra NTE Mobility Partners Seg3, LLC	50.1%
NTE Mobility Partners Seg3, LLC	NTE Mobility Partners Seg3 Holding, LLC	100%
Cintra Toll Services, LLC	Cintra Holding US Corp.	100%
Cintra I-77 Corp.	Cintra UK I-77 Limited	100%
Cintra I-77 Mobility Partners LLC	Cintra I-77 Corp	100%
I-77 Mobility Partners Holding LLC	Cintra I-77 Mobility Partners LLC	100%
I-77 Mobility Partners LLC	I-77 Mobility Partners Holding LLC	90%
AUSTRALIA		
Cintra Developments Australia Pty Ltd.	Cintra UK	100%
COLOMBIA		
Cintra Colombia	Cintra Infraestructuras Internacional, S.L.U.	100%
UNITED KINGDOM		
Cintra UK	Cintra Infraestructuras Internacional, S.L.U.	100%
Cintra Uk I-77 Limited	Cintra Infraestructuras, S.A.U.	100%
SERVICES		
Company	Parent	% of ownership
SPAIN		
Ferrovial Servicios, S.A	Ferrovial, S.A.	99.9%
Ferrovial Servicios Internacional, S.A.U.	Ferrovial Internacional, S.L.U.	100%
Ferroser Servicios Auxiliares, S.A	Ferrovial Servicios, S.A.	99.5%
Ferroser Infraestructuras, S.A	Ferrovial Servicios, S.A.	99.98%
Andaluz de Señalizaciones, S.A	Ferroser Infraestructuras, S.A.	100%
Autovía de Aragón Sociedad Concesionaria, S.A	Ferroser Infraestructuras, S.A.	60%

Sitkol, S.A	Compañía Española de Servicios Públicos Auxiliares, S.A.	100%
Empresa Mixta Almendralejo, S.A	Compañía Española de Servicios Públicos Auxiliares, S.A.	51%
Gestión Medioambiental de Toledo, S.A	Compañía Española de Servicios Públicos Auxiliares, S.A.	60%
Albaida Residuos, S.L.	Cespa Gestión Residuos, S.A.	100%
Técnicas Medioambientales Avanzadas, S.L.	Albaida Residuos, S.L.	55%
Tratamiento de Residuos Medioambientales, S.L.	Albaida Residuos, S.L.	54.99%
Ayora Gestión Biogás, S.L.	Compañía Española de Servicios Públicos Auxiliares, S.A.	80%
Ecoparc de Can Mata, S.L.	Compañía Española de Servicios Públicos Auxiliares, S.A.	100%
Cespa Servicios Urbanos de Murcia, S.A	Compañía Española de Servicios Públicos Auxiliares, S.A.	100%
Compañía Española de Servicios Públicos Auxiliares, S.A	Ferrovial Servicios, S.A.	100%
Cespa Jardinería, S.A	Compañía Española de Servicios Públicos Auxiliares, S.A.	100%
Cespa Gestion Residuos, S.A	Compañía Española de Servicios Públicos Auxiliares, S.A.	100%
Contenedores Reus, S.A	Cespa Gestión Residuos, S.A.	75.5%
Cespa Gestión Tratamientos de Residuos, S.A	Cespa Gestión Residuos, S.A.	100%
Ingeniería Ambiental Granadina, S.A	Compañía Española de Servicios Públicos Auxiliares, S.A.	81%
Econenergía Can Mata AIE	Cespa Gestión Residuos, S.A.	70%
Econenergía Can Mata AIE	Compañía Española de Servicios Públicos Auxiliares, S.A.	30%
Tratamientos, Residuos y Energías Valencianas, S.A	Cespa Gestión Residuos, S.A.	55%
Oneder, S.A	Cespa Gestion Residuos, S.A.	51.61%
SMART Hospital Cantabria, S.A	Ferrovial Servicios, S.A.	85%
Ecoparc del Mediterrani, S.A	Cespa Gestión Residuos, S.A.	48%
Companya Especial de Recuperacions i Recondicionaments. S.L	Cespa Gestión Residuos, S.A.	81%
PORTUGAL		
Cespa Portugal, S.A	Ferrovial Servicios Internacional, S.A.U.	100%
Ferrovial Construcões Gestao e Manutencao, S.A	Ferrovial Servicios Internacional, S.A.U.	100%
Citrup, Lda.	Cespa Portugal, S.A.	70%
Novipav Investimentos S.G.P.S., S.A	Ferrosfer Infraestructuras, S.A.	100%
Sopovico Soc. Port. Vías de Com-Cons. Infraestructuras	Novipav, SA	100%
UNITED KINGDOM		
Amey UK plc	Ferrovial Servicios Internacional, S.A.U.	100%
Amey plc	Amey UK plc	100%
TPI Holdings Limited	Amey OW Limited	100%
Transportation Planning International Limited	TPI Holdings Limited	100%
Amey Airports Ltd.	Amey plc	100%
Amey Building Ltd.	Amey plc	100%
Amey Community Ltd.	Amey plc	100%
Amey Construction Ltd.	Amey plc	100%

Amey Datal Ltd.	Amey OW Ltd.	100%
Amey Facilities Partners Ltd.	Comax Holdings Ltd.	100%
Amey Fleet Services Ltd.	Amey plc	100%
Amey Group Information Services Ltd.	Amey plc	100%
Amey Group Services Ltd.	Amey plc	100%
Amey Highways Ltd.	Amey plc	100%
Amey Insurance Company PCC Ltd.	Amey plc	100%
Amey Investments Ltd.	Amey plc	100%
Amey IT Services Ltd.	Amey plc	100%
Amey LG Ltd.	Amey plc	100%
Amey LUL 2 Ltd.	Amey Tube Ltd.	100%
Amey Mechanical & Electrical Services Ltd.	Amey Community Limited	100%
Amey OW Group Ltd.	Amey plc	100%
Amey OW Ltd.	Amey OW Group Ltd.	100%
Amey OWR Ltd.	Amey OW Group Ltd.	100%
Amey Programme Management Ltd.	Amey plc	100%
Amey Rail Ltd.	Amey plc	100%
Amey Railways Holding Ltd.	Amey plc	100%
Amey Roads (North Lanarkshire) Ltd.	Amey LG Ltd.	66.67%
Amey Services Ltd.	Amey plc	100%
Amey Technology Services Ltd.	Amey plc	100%
Amey Tramlink Ltd.	Amey Technology Services Ltd.	100%
Amey Tube Ltd.	JNP Ventures Ltd.	100%
Amey Ventures Asset Holdings Ltd.	Amey Investments Ltd.	100%
Amey Ventures Ltd.	Amey plc	100%
Amey Ventures Management Services Ltd.	Amey Investments Ltd.	100%
AmeyWebber LLC	Novo Community Limited	100%
Amey Wye Valley Ltd.	Amey LG Ltd.	80%
Comax Holdings Ltd.	Amey plc	100%
JNP Ventures 2 Ltd.	Amey Tube Ltd.	100%
JNP Ventures Ltd.	Amey Ventures Ltd.	100%
Sherard Secretariat Services Ltd.	Amey plc	100%
Wimco Ltd.	Amey Railways Holding Ltd.	100%
Amey Public Services LLP	Amey LG Ltd.	66.67%
Nationwide Distribution Services Limited	Amey LG Ltd.	100%
AmeyCespa (MK) ODC Limited	AmeyCespa Limited	100%
AmeyCespa (AWRP) Holding Co. Limited	Amey Ventures Asset Holdings Limited	100%

<b>AmeyCespa (AWRP) SPV Limited</b>	AmeyCespa (AWRP) Holding Co. Limited	100%
<b>Amey Consulting USA Inc.</b>	Amey OW Limited	100%
<b>Amey Consulting Australia, Pty Limited</b>	Amey OW Limited	100%
<b>A.R.M. Services Group Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Access Hire Services Limited</b>	Enterprise Managed Services Limited	100%
<b>Accord Asset Management Limited</b>	Accord Limited	100%
<b>Accord Consulting Services Limited</b>	Accord Limited	100%
<b>Accord Environmental Services Limited</b>	Accord Limited	100%
<b>Accord Leasing Limited</b>	Accord Limited	100%
<b>Accord Limited</b>	Enterprise Limited	100%
<b>Accord Network Management Limited</b>	Accord Asset Management Limited	100%
<b>Arkeco Environmental Services Limited</b>	MRS Environmental Services Limited	100%
<b>Brophy Enterprise Limited</b>	Brophy Grounds Maintenance Limited	100%
<b>Brophy Grounds Maintenance Limited</b>	Enterprise Public Services Limited	100%
<b>Byzak Contractors(Scotland) Limited</b>	Byzak Limited	100%
<b>Byzak Limited</b>	Globemile Limited	100%
<b>C.F.M. Building Services Limited (registered in Scotland)</b>	Enterprise Managed Services Limited	100%
<b>CCMR Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Countrywide Property Inspections Limited</b>	Durley Group Holdings Limited	100%
<b>CRW Maintenance Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Datamerse Limited</b>	Durley Group Holdings Limited	100%
<b>Durley Group Holdings Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Enterprise (AOL) Limited</b>	Accord Limited	100%
<b>Enterprise (ERS) Limited</b>	Trinity Group Holdings Limited	100%
<b>Enterprise (Venture Partner) Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Enterprise Building Services Limited</b>	First Claims Response (Manchester) Limited	100%
<b>Enterprise Consulting and Solutions Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Enterprise Foundation (ETR) Limited</b>	Enterprise Holding Company No. 1 Ltd (Member only)	100%
<b>Enterprise Holding Company No.1 Limited</b>	Enterprise Limited	100%
<b>Enterprise Lighting Services Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Enterprise Maintenance Services Limited</b>	First Claims Response (Manchester) Limited	100%
<b>Enterprise Managed Services (BPS) Limited</b>	Enterprise Managed Services Limited	100%
<b>Enterprise Managed Services (E&amp;CS) Limited</b>	Enterprise Managed Services Limited	100%
<b>Enterprise Managed Services Limited</b>	Enterprise Utility Services Limited	100%
<b>Enterprise Limited</b>	Amey plc	100%
<b>Enterprise Power Services Limited</b>	Enterprise Managed Services Limited	100%
<b>Enterprise Public Services Limited</b>	Enterprise Holding Company No. 1 Limited	100%

<b>Enterprise Security Support Services Limited</b>	Accord Limited	100%
<b>Enterprise Transport Services Limited</b>	Accord Limited	100%
<b>Enterprise Utility Services (DCE) Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Enterprise Utility Services (Holdings) Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Enterprise Utility Services (TBC) Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Enterprise Utility Services Limited</b>	ARM Services Group Limited	100%
<b>Enterprisekeepmoat Limited</b>	Accord Limited	100%
<b>Enterprise-Peterborough Limited</b>	Accord Limited	100%
<b>First Claims Response (Manchester) Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>First Claims Response Limited</b>	First Claims Response (Manchester) Limited	100%
<b>Fleet and Plant Hire Limited</b>	Enterprise Managed Services Limited	100%
<b>Globemile Limited</b>	Enterprise Managed Services Limited	100%
<b>Haringey Enterprise Limited</b>	Accord Limited	100%
<b>Heating and Building Maintenance Company Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Hillcrest Developments (Yorkshire) Limited</b>	Durley Group Holdings Limited	100%
<b>ICE Developments Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>JJ McGinley Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>JDM Accord Limited</b>	Accord Limited	100%
<b>Lancashire Enterprises (Europe) Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>MRS Environmental Services Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>MRS St Albans Limited</b>	MRS Environmental Services Limited	100%
<b>Prism Research Limited</b>	Enterprise Holding Company No. Limited	100%
<b>Rhoburt Street Lighting Limited</b>	Enterprise Public Services Limited	100%
<b>Schofield Lothian Group Limited</b>	Accord Limited	100%
<b>Trinity Group Holdings Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>TSG Services Limited</b>	Trinity Group Holdings Limited	100%
<b>W.M.Y. Consulting Limited</b>	Enterprise Holding Company No. 1 Limited	100%
<b>Zaxco Limited</b>	Globemile Limited	100%
<b>66/70 South Lambeth Road Management Co. Limited</b>	Ice Developments Limited	50%
<b>Enterprise Business Solutions 2000 Limited</b>	Enterprise Holding Company No. 1 Limited	90%
<b>Enterprise Islington Limited</b>	Accord Limited	99%
<b>Enterprise-Liverpool Limited</b>	Enterprise Public Services Ltd.	80%
<b>Enterprise Manchester Partnership Limited</b>	Enterprise Managed Services Limited	80%
<b>Newhall Refurbishments Limited</b>	Enterprise Holding Company No. 1 Limited	50%
<b>Slough Enterprise Limited</b>	Accord Environmental Services Limited	99%
<b>Enterprise South Liverpool Academy</b>	Member only (not-for-profit company)	N/A
<b>Enterprise Fleet Limited</b>	Enterprise Managed Services Limited	54.5%

AmeyCespa Ltd.	Amey LG Ltd.	50%
AmeyCespa Ltd.	Cespa UK, S.A.	50%
AmeyCespa (East) Holdings Limited	AmeyCespa Ltd.	100%
AmeyCespa (East) Limited	AmeyCespa (East) Holdings Limited	100%
AmeyCespa Services (East) Limited	AmeyCespa (East) Limited	100%
AmeyCespa WM (East) Limited	AmeyCespa Services (East) Limited	100%
Allerton Waste Recovery Park Interim SPV Limited	AmeyCespa Limited	100%
AmeyCespa (MK) Holding Co. Limited	Amey Ventures Asset Holdings Limited	50%
AmeyCespa (MK) SPV Limited	AmeyCespa (MK) Holding Co. Limited	100%
Cespa Ventures Ltd.	Cespa UK, S.A.	100%
Cespa UK, S.A.	Compañía Española de Servicios Públicos Auxiliares, S.A.	100%
CHILE		
Grupisa Chile, S.A.	Ferrovial Servicios, S.A.	66%
Ferrovial Servicios Chile, S.L.	Ferrovial Servicios Internacional, S.A.U.	99%
Ferrovial Servicios Chile, S.L.	Cespa Portugal, SA	1%
Steel Ingeniería, S.A.	Ferrovial Servicios Chile, S.L.	100%
Ferrovial Servicios Antofagasta, S.L	Ferrovial Servicios, S.A.	100%
POLAND		
FBSerwis, S.A	Ferrovial Servicios Internacional, S.A.U.	51%
FBSerwis, S.A	Budimex S.A.	49%
FBSerwis A zoo SPV	FBSerwis, S.A	100%
FBSerwis B zoo SPV	FBSerwis, S.A	100%
MOROCCO		
Cespa Nadafa, S.AR.L.	Compañía Española de Servicios Públicos Auxiliares, S.A.	98.76%
Cespa Nadafa, S.AR.L.	Cespa Gestión Residuos, S.A.	0.74%
IRELAND		
Landmille Ltd.	Ferrovial Servicios Internacional, S.A.U.	100%
COLOMBIA		
Ferrovial Servicios Colombia, S.A.S.	Ferrovial Servicios Internacional, S.A.U.	100%
Ferrovial Servicios Públicos Colombia, S.A.S. ESP	Ferrovial Servicios Internacional, S.A.U.	99.96%
Ferrovial Servicios Públicos Colombia, S.A.S. ESP	Ferrovial Servicios Internacional, S.A.U.	0.01%
Ferrovial Servicios Públicos Colombia, S.A.S. ESP	Cespa Portugal, SA	0.01%
Ferrovial Servicios Públicos Colombia, S.A.S. ESP	Cespa Portugal, GR	0.01%
Ferrovial Servicios Públicos Colombia, S.A.S. ESP	Ferrosfer Infraestructuras, S.A.	0.01%

REAL ESTATE		
Company	Parent	% of ownership
SPAIN		
<b>Grimaldi Invest, S.L.</b>	Ferrovial, S.A.	100%
<b>Ferrovial FISA, S.L.</b>	Ferrovial, S.A.	100%
<b>Vergarapromoinvest, S.L.</b>	Ferrovial FISA, S.L.	99.7%