

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|   |
|---|
| <b>Name of entity</b> MG Unit Trust (and its responsible entity, MG Responsible Entity Limited) |
| <b>ARSN</b> 606 103 637   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Natalie Akers  |
| <b>Date of last notice</b> | 10 August 2016 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct interest in Murray Goulburn Co-operative Co. Limited ACN 004 277 089 ( <b>Murray Goulburn</b> )   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | -  |
| <b>Date of change</b>   | 1 September 2016   |
| <b>No. of securities held prior to change</b>   | <u>Ordinary shares in Murray Goulburn:</u><br>376,852 (364,013 of which are held jointly with Mr Geoffrey William Akers)<br><br><u>Units in the MG Unit Trust:</u><br>30,884 |
| <b>Class</b>  | Ordinary shares in Murray Goulburn   |
| <b>Number acquired</b>  | 912 (held jointly with Mr Geoffrey William Akers)  |
| <b>Number disposed</b>  | -  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$1.2141   |

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+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| No. of securities held after change   | <p>Ordinary shares in Murray Goulburn:<br/>377,764 (364,925 of which are held jointly with Mr Geoffrey William Akers)</p> <p>Units in the MG Unit Trust (<i>no change</i>):<br/>30,884</p>                |
| <p><b>Nature of change</b><br/>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | Allotment of Ordinary Shares under Murray Goulburn Co-operative Co. Limited's share off-take program (as described in Section 4.3.3 of the MG Unit Trust Product Disclosure Statement dated 29 May 2015). |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| Detail of contract   | - |
| Nature of interest   | - |
| Name of registered holder (if issued securities)   | - |
| Date of change   | - |
| <p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p> | - |
| Interest acquired  | - |
| Interest disposed  | - |
| <p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>   | - |
| Interest after change  | - |

## Part 3 – +Closed period

|   |    |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | -  |
| If prior written clearance was provided, on what date was this provided?  | -  |

+ See chapter 19 for defined terms.