

ASX Announcement

25 July 2016

Extension to Sale Agreement with Eneabba Gas

The Directors of UIL Energy Ltd (**UIL Energy**) (ASX:UIL) inform shareholders that the completion date for the Sale of Shares Agreement (**SSA**) with Eneabba Gas Ltd (**Eneabba Gas**) (ASX:ENB) to acquire Eneabba's Perth Basin permit interests has been extended to 31 August 2016.

This extension has been necessary to allow for delays with Department of Mines and Petroleum (DMP) in the processing of the transfer of the Ocean Hill permit to Eneabba, being a precondition for completion of the sale agreement with UIL Energy.

For and on behalf of the Board Drew Speedy and Duncan Cornish Co-Company Secretaries UIL Energy Ltd

For further information contact:

John De Stefani Managing Director Tel: +61 7 3007 9600

UIL Energy Limited ACN 153 352 160 Level 9, 1 Eagle Street Waterfront Place Brisbane QLD 4000 Website: <u>www.uilenergy.com</u>