



ASIC Relief – Alignment of first half year reports

WAM Leaders Limited (ACN 611 053 751) (**Company**) was incorporated on 1 March 2016. The Company's first financial year will end on 30 June 2017.

In accordance with section 323D(5) of the Corporations Act 2001 (**Act**) a half year for a company is the first six months of a financial year and there are related reporting requirements imposed under the Act. Therefore under the Act the Company's first half year will end on 1 September 2016 and the Company is required to prepare audit review accounts for that period.

The requirements with respect to the Company's first half year create the need for two sets of half year reports:

- one for the period from 1 March 2016 to 1 September 2016; and
- another for the period from 1 March 2016 to 31 December 2016.

The Company's view is that two sets of accounts partially overlapping the same periods could cause confusion with regard to the Company's financial position and performance. On 7 April 2016 ASIC granted the Company's application requesting relief from the reporting requirements under the Act for the period ending 1 September 2016. As a result of the ASIC relief, the Company will prepare one half year report for the period 1 March 2016 to 31 December 2016.

We confirm also that the Company's first annual report will be issued in respect of the period commencing 1 March 2016 and ending on 30 June 2017.

Yours faithfully,

Katherine Thorley
Director