

10 October 2016

Dear Nominee Shareholder

**Entitlement Offer - Notification to Nominees**

White Rock Minerals Limited (**White Rock**) announced on 28 September 2016 that it intends to raise up to \$5.74 million (before costs) through an equity raising comprising:

- a placement of fully paid ordinary shares to certain institutional and sophisticated investors to raise approximately \$1.6 million; and
- a 1 for 2 pro-rata non-renounceable entitlement offer of fully paid ordinary shares to existing eligible shareholders to raise up to approximately \$4.1 million (**Entitlement Offer**).

The Entitlement Offer comprises an offer to shareholders who have a registered address in Australia, New Zealand, Singapore, Taiwan, United Kingdom and Hong Kong, on the basis of 1 new share for every 2 existing White Rock ordinary shares held at 7.00 pm (Melbourne time) on Friday, 7 October 2016.

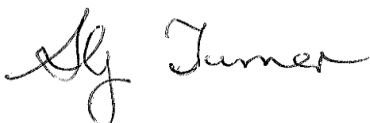
The Entitlement Offer Booklet, together with a personalised Entitlement and Acceptance Form, as released to ASX on 10 October 2016 (**Offer Documents**) are being sent to eligible shareholders. As a nominee, you will be sent a copy of the Offer Documents.

Under the terms of the Entitlement Offer, White Rock instructs you not to:

- (a) send any Offer Documents to any person with a registered address outside Australia, New Zealand, Singapore, Taiwan, United Kingdom or Hong Kong; or
- (b) submit any entitlement and acceptance form or otherwise subscribe for New Shares on behalf of any such person.

If you have any queries, please contact our Share Registry, Security Transfer Australia Pty Ltd on +61 3 9628 2200.

Yours faithfully



**Shane Turner**  
Company Secretary  
White Rock Minerals Limited