

ASX ANNOUNCEMENT

17 May 2016

Withdrawal of Escrow release announcement

The Directors of Tikforce limited ("The Company") advises that holding locks on fully paid ordinary shares were released in error, being 300,000 fully paid ordinary shares on 17 May 2016.

The corrected details concerning securities available for trading and escrow are detailed below:

Number and ⁺class of all ⁺securities quoted on ASX (including the ⁺securities in section 2 if applicable)

Number	⁺ Class
71,886,042	FPO

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Number and ⁺class of all ⁺securities not quoted on ASX (including the ⁺securities in section 2 if applicable)

- (a) 40,806,522
- (b) 5,075,000
- (c) 20,450,000
- (d) 8,000,000
- (e) 12,000,000
- (f) 16,000,000
- (g) 2,000,000
- (h) 2,000,000
- (i) 1,000,000

- (a) FPO – Escrowed for 24 months from date of re – instatement to official quotation of the securities
- (b) FPO - Escrowed for 12 months from date of issue of the Converting note securities covering the period 18th March 2015 to 5th February 2016
- (c) Options expiring on 31 May 2018 and exercisable at \$0.11 each and escrowed for 24 months from date of re – instatement to official quotation of the securities
- (d) **A Performance Share Milestone** will be taken to have been satisfied upon the TikForce Platform achieving 10,000 paid users
- (e) **B Performance Share Milestone** will be taken to have been satisfied upon the TikForce Platform achieving 20,000 paid users
- (f) **C Performance Share Milestone** will be taken to have been satisfied upon the TikForce Platform achieving 30,000 paid users.
- (g) **D Performance Share Milestone** will be taken to have been satisfied upon Min-Trak's annualised gross revenue exceeding \$75,000 per quarter for 2 consecutive quarters.
- (h) **E Performance Share Milestone** will be taken to have been satisfied upon Min-Trak's annualised gross revenue exceeding \$375,000 per quarter for 2 consecutive quarters.
- (i) **F Performance Share Milestone** will be taken to have been satisfied upon Min-Trak's annualised gross revenue exceeding \$750,000 per quarter for 2 consecutive quarters.

For further information, contact:

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Company Secretary
17 May 2016