



NOT FOR DISTRIBUTION OF RELEASE IN THE UNITED STATES

Monday, 6 June 2016

### **SATISFACTION OF CONDITIONS FOR CONDITIONAL MARKET**

GTN Limited (ACN 606 841 801) ("**GTN**") advises that the conditions for the conditional market have been satisfied, namely:

- the Restructure has occurred; and
- GTN has issued New Shares and the Management Shareholder has transferred Existing Shares to Successful Applicants under the Offer.

Shares will trade for the remainder of today on an unconditional but deferred settlement basis.

GTN confirms that it expects that despatch of holding statements will occur on Tuesday, 7 June 2016. Following despatch of holding statements, normal settlement trading is expected to commence on Wednesday, 8 June 2016.

Capitalised terms which have not been otherwise defined in this document have the meaning given to them in the prospectus lodged by GTN and William Yde III with ASIC on 12 May 2016.

Nathan Bartrop  
Company Secretary  
GTN Limited

GTN Limited  
Level 42, Northpoint, 100 Miller Street, North Sydney, NSW, 2060  
Phone: 02 9935 3500  
ACN: 606 841 801



## **Disclaimer**

This document is being distributed outside the United States and must not be distributed, forwarded or otherwise used in the United States, or in any jurisdiction outside of Australia where distribution may be restricted by law.

This document does not constitute an offer to sell or the solicitation, invitation or recommendation to purchase any securities and neither this announcement nor anything contained herein shall form the basis of any contract or commitment. In particular, this document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1993, as amended (the "US Securities Act"), or under the securities laws of any state or other jurisdiction of the United States. Accordingly, any securities described in this document may not be offered, sold or resold, directly or indirectly, in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and any applicable securities laws of any state or other jurisdiction of the United States.