

IRESS COMPLETES \$15.1 MILLION SHARE PURCHASE PLAN

IRESS (IRE.ASX) is pleased to announce that it has successfully completed its share purchase plan ("SPP") raising approximately \$15.1 million. Following strong support from shareholders, IRESS will accept all valid applications and issue approximately 1.3 million IRESS shares at \$11.35 per share.

The SPP was announced on Monday, 26 September 2016, in conjunction with IRESS' \$85 million institutional placement, and closed on Wednesday, 26 October 2016.

The SPP shares are expected to be issued on Tuesday, 1 November 2016. IRESS will apply for the SPP shares to be quoted on the ASX and the shares are expected to commence trading on the ASX on Friday, 4 November 2016. Holding statements are expected to be dispatched to participating shareholders on Thursday, 3 November 2016. Shareholders wishing to trade their SPP shares prior to receiving their holding statement should confirm their allocation with the share registry, Link Market Services, before they trade. Any person who seeks to sell SPP shares before receiving their holding statement does so at their own risk.

For further information, please contact:

Andrew Walsh

Chief Executive Officer

Telephone: +61 2 8273 7000

John Harris

Chief Financial Officer

Telephone: +61 3 9018 5800

About IRESS

IRESS is a leading supplier of technology solutions to clients in the financial markets, wealth management, and mortgage sectors. IRESS is listed on the Australian Securities Exchange (ASX.IRE) with operations in Australia, New Zealand, the United Kingdom, South Africa, Canada, and Asia. For more information, visit www.iress.com.