

20 May 2016

Company Announcements Office Australian Stock Exchange Limited SYDNEY NSW 2000

Eumundi Group announces \$1.485 million net gain on revaluation of land and building

Eumundi Group Limited wishes to advise that the Group's Ashmore Tavern land and building was valued at \$10.69 million by a member of the Australian Property Institute as at 26 April 2016.

This valuation represents an increment of \$2.122 million over the present carrying value of these assets and will increase the Company's Asset Revaluation Reserve by \$1.485 million (net of tax).

Yours faithfully,

Suzanne Jacobi-Lee Chief Executive Officer