

## Placement

King River Copper Limited (“King River” or “the Company”) (ASX :KRC) is pleased to announce that it has completed a placement of 50,000,000 shares at \$0.0062 to raise \$310,000 from professional and sophisticated investors. The Placement will be completed following the closing of the SPP.

The funds will be used to materially increase the drilling budget for the exploration programme due to commence in the third week of August.

## SPP Update

King River is also pleased to advise that it has received strong support to date from shareholders, having now received applications in excess of \$450,000. The maximum to be raised under the Share Purchase Plan (SPP) is limited to \$788,230.

The King River SPP was announced on 7 July 2016 and shareholder applications forms were posted to shareholders on 14 July 2016.

The Company encourages shareholders still considering their SPP entitlement to decide as soon as possible, as the SPP may close early if the \$788,230 maximum is received.

The SPP was previously scheduled to close next Friday, 5 August 2016.

The record date for the SPP entitlement was 6 July 2016 and any shareholders who have not received their SPP offer documents should contact the share registry on 08 9315 2333 as soon as possible.