

Media Release and ASX Announcement

22 April 2016

CARDNO ANNOUNCES EARLY REPAYMENT OF USPP NOTES

Cardno advises that it has agreed with its US Private Placement (USPP) noteholders to repay the company's USPP notes facility in full. The entire USD 147.3M USPP notes facility was redeemed on 22 April 2016 at par value.

Amounts repaid comprised:

Tenure	Maturity	Principal
7-year notes	August 2021	USD 49.1M
10-year notes	August 2024	USD 98.2M

– ENDS –

For all media enquiries please contact:

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About Cardno: Cardno is a professional infrastructure and environmental services company, with specialist expertise in the development and improvement of physical and social infrastructure for communities around the world. Cardno's team includes leading professionals who plan, design, manage and deliver sustainable projects and community programs. Cardno is an international company, listed on the Australian Securities Exchange [ASX: CDD]. www.cardno.com.