

9 June 2016

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The Company Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Road
SYDNEY NSW 2000

In Principle Farm-in and JV Terms Agreed

Eclipse Metals Ltd (**Eclipse** or **the Company** – ASX code EPM) is pleased to announce that it has agreed in-principle terms to a binding farm-in / joint venture agreement (the Agreement) with a major multi-national mining and exploration company on part of the Company's Northern Territory Liverpool Project uranium tenements, in the world class Alligator Rivers uranium field.

The Board considers reaching in-principle terms of a joint venture / farm-in agreement in the current challenging global market conditions to be the best possible outcome for shareholders in order to quickly advance exploration and to add knowledge and value to its tenement holding in the area. This achievement is testament to the prospectivity and quality of the Liverpool Project area.

The Board has resolved to proceed with the terms of the Agreement, subject to and conditional upon the satisfaction of a number of complex commercial conditions precedent, including but not limited to completion of legal due diligence within the next 30 days.

Eclipse has previously released summary reviews (refer ASX announcements 9th February 2015, 3rd March 2015) of results from previous exploration within the Liverpool Project tenements. More recently Eclipse has focused on the development of conceptual exploration targets in the vicinity of the Devil's Elbow Prospect, within the subject tenement, ahead of the pending grant of tenements in the area.

Upon announcement of this in-principle Agreement, Executive Chairman, Carl Popal said *"The forthcoming strategic dealings will be another positive step forward for the Company following assessment of its quality uranium projects."*



Carl Popal
Executive Chairman

For further information please contact either Carl Popal (Executive Chairman) or Rodney Dale (Non – Executive Director) on +61 8 9480 0420

Eclipse Metals Ltd is an Australian exploration company focused on exploring the Northern Territory and Queensland for multi commodity mineralisation. The company has an impressive portfolio of assets prospective for uranium, gold, manganese, iron ore, and base metals. Eclipse Metals holds a portfolio of over 11,300km² in over 20 exploration licence areas in the Northern Territory and Queensland. The Company's mission is to increase Shareholder wealth through capital growth and ultimately, dividends. Eclipse plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture income.

ASX CODE EPM

BOARD

Carl Popal
Executive Chairman

Rodney Dale
Non-Executive Director

Craig Hall
Non-Executive Director

COMPANY SECRETARY

Eryn Kestel

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