



ASX Announcement
30 September 2016

NVOI PLATFORM RELEASE

HIGHLIGHTS

- The Nvoi staffing Platform, was released today, as planned
- Organisations are currently trialling the Platform as part of an internal “Early Adopter Program”.
- Hiring Managers have begun registering on Nvoi with Open and Active Assignments, and today the Platform has commenced its billing and payroll processing.
- The Platform has been released with the high-volume Sydney and Melbourne markets as its initial focus.

Nvoi Ltd (ASX: NVO), (“Nvoi” or “the Company”) announced today the release of the Nvoi staffing Platform, focused on meeting the needs of the global Contingent Workforce. The release of the Platform is initially focused on the Sydney and Melbourne markets to support both Enterprises and SME organizations using both digital and direct sales campaigns

The Nvoi Platform is a complete ‘workforce-as-a-service’ offering for on-site, non-permanent, white-collar professionals, and Hiring Managers, globally. Nvoi offers a complete validated-Candidate search, hiring, billing, and payment, and management service, with Nvoi standing as the employer-of-record in the relationship between Candidate and Hiring Manager.

A number of organisations have commenced registering on the Platform with Open and Active Assignments. The Nvoi Platform today has commenced its billing and paying processing.

Speaking at the “Contingent Workforce 2016” Conference in Sydney this week, Founder and Executive Director, Mark Rowlands, said, “By 2020, the process of hiring and managing a contingent workforce will be an autonomous process using staffing platforms, serving similar functions to those experiencing rapid adoption for personal transportation, accommodation search and hire, and other cloud-based product purchases.”

“The Platform creates a powerful, deep network of Candidates and Hiring Managers across many markets, circumventing the established staffing supply chains, MSP’s¹ and VMS’s² plug-in tools. The value of existing staffing supply chains and tools will steadily dissipate, and the power of business scale will be replaced by the power of platforms, like the Nvoi Platform, bringing businesses close to the centre of valuable networks.”

“A successful contingent workforce strategy requires agility rather than corporate scale to achieve a strong market position; the Platform provides access to wider and deeper connections with the skills economy to access the best skills when and where they are needed.”

Nvoi is positioned to capitalise on the growing need for contingent on-site talent, to complete strategic work assignments. This market is already worth USD3.2 trillion per annum³.

The Nvoi Platform can be accessed at: www.meetnvoi.com

¹ MSP -Managed Service Provider

² VMS – Vendor Management System

³ Staffing Industry Analysts (17 March 2015) Barry Asin President – Executive Forum North America

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About Nvoi

Nvoi is a full stack technology Platform, for both businesses and professionals, the stakeholders of the contingent workforce economy. The Nvoi marketplace facilitates the direct engagement between businesses and professionals to engage in on-site work assignment. Nvoi is the employer-of-record managing billing, payroll and workplace compliance, on-hiring professionals to businesses at scale.

For Businesses:

The Platform allows Hiring Manager to search for Candidates for assignments, assess validated Candidate profiles, conduct video interviews, and manage the offer and acceptance process with the candidate directly. Nvoi manages the contracts, billing, and payroll as employer-of-record in the transaction. Nvoi provides enterprises a complete contingent workforce platform. As enterprises continue to see their workforce composition change, Nvoi provides a workforce-as-a-service solution to allow them to manage their changing contingent workforce needs.

For Professionals:

Nvoi delivers the first global contingent worker management platform, removing the middleman from the process, by directly connecting professionals with hiring managers, at scale. Professional create a profile, validate identity, working rights, skills and experience, and market themselves directly to businesses seeking those skills.

As the employer-of-record in each assignment transaction, professionals have one central point to manage active assignments, assignment workflow, payroll, pay slips, and taxation reporting. This delivers professionals with complete control and transparency over their professional working life.

Website: <http://nvoi.com.au/>