



CML Group Limited (ASX:CGR)

31 May 2016

180 Group Acquisition Complete

CML Group (“**CML**” or the “**Company**”) is pleased to announce that it has today completed the acquisition of 180 Group (“**180**”) as announced on 9 May 2016.

Describing the acquisition of 180 Group, CML Group Managing Director Daniel Riley said, “The acquisition of 180 Group is the next step in the growth of our invoice financing business, which we expect to drive strong value creation for our shareholders.”

Sincerely,

A handwritten signature in blue ink, appearing to be 'D. Riley', with a long, sweeping horizontal line extending to the right.

Daniel Riley
Managing Director
CML Group Limited

ABOUT CML GROUP

CML provides cash flow and integrated business solutions, to help its clients focus on their core business.

CML’s primary business is ‘factoring’ or ‘receivables finance’. Through the factoring facility CML provides an advance payment of up to 80% of a client’s invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customer (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. CML will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services are delivered via CML’s Payroll & Employment divisions, which provide ‘managed employment’ services to clients that do not wish to engage their workforce directly, generally as they do not have the processes, systems, insurances or desire to employ directly. This division also includes labour sourcing through recruitment agency panel management, project management and a migration practice.