27 April 2016

Resignation of Interim CEO

Western Mining Network Limited ("WMN" or "Company") (ASX: WMN) announces that Mr David Putnam has tendered his resignation as Interim CEO.

The Board would like to thank Mr Putnam for his contribution to the Company over the past nine months and wish him well with his future endeavours.

While his resignation as Interim CEO is effective immediately, Mr Putnam will continue working with the Company during the agreed notice period of one month to ensure a smooth transition.

Mr Putnam will be issued 5,000,000 options exercisable at \$0.345 on or before 12 July 2018 and 5,000,000 options exercisable at \$0.345 on or before 12 January 2019 which have vested pursuant to his Executive Services Agreement. These options were approved by shareholders at the general meeting held on 17 March 2016.

The Board is continuing its review of fixed costs to reduce cash burn and maximise the Company's flexibility.

On behalf of the board of directors,

Budi Santoso Executive Chairman

For Further information visit our website at <u>www.westernmining.net</u> or email info@westernmining.net



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