

ASX Announcement

12 July 2016

Remaining 50% interest in Bentons Square, VIC acquired

Vicinity Centres (Vicinity, ASX:VCX) advises it has acquired the remaining 50% interest in Bentons Square located in the south eastern suburbs of Melbourne, Victoria.

In August 2014, Vicinity agreed to acquire 50% of the asset from a private investor for \$38.25 million¹ and entered into an option to acquire the remaining 50% interest in July 2016 at the same price, which has now been exercised.

The transaction is due to be settled on or before 15 August 2016.

Vicinity also advises that the sale of Indooroopilly Central in Queensland for a consideration of \$85 million¹, as announced on 3 May 2016, settled on 30 June 2016.

ENDS

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About Vicinity Centres



Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and over \$22 billion in retail assets under management across 91 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 81 shopping centres and manages 38 assets on behalf of Strategic Partners, 28 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has over 24,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit the Group's website vicinity.com.au, or use your smartphone to scan this QR code.

¹ Excluding transaction costs.

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