



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

Issued Capital
Issued Shares: 210 mln
Options: 4 mln
ASX: KOR
BERLIN: C6S.BE

24 August 2016

ZINC, LEAD AND SILVER AT RUM JUNGLE

Korab Resources Ltd (“Korab”, or “Company”) (ASX: KOR) is pleased to report that it has been advised by third party that historical drilling indicates presence of high grade zinc, lead and silver mineralisation within Korab’s exploration ground near Batchelor town in the Rum Jungle mineral field. Korab has been advised that the zinc intercepts occur in the same rock layers as the Woodcutters zinc, lead and silver mine located 8km to the north and are of similar tenor.

Korab commenced review of the historical drill data for the above area of interest to assess the potential for Batchelor project to hold viable zinc mineralisation. The results will be reported to the market when available.

This assessment work will be undertaken in parallel with the ongoing work on the development of the magnesium carbonate Winchester mine which is located 4km to the north (and which is progressing well).

CONTACT:

Andrej K Karpinski, Executive Chairman - Australia: (08) 9474 6166, International: +61 8 9474 6166

ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab’s projects include Winchester magnesium carbonate deposit and Geolsec phosphate rock deposit at Batchelor in the Northern Territory of Australia as well as a gold and silver deposit at Bobrikovo in eastern Ukraine. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for various metals and specialty minerals at Batchelor in the Northern Territory. More information about Korab’s projects can be sourced from Korab’s website at www.korab.com.au. Korab’s shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA
PO BOX 1958, WEST PERTH, WA, 6872, AUSTRALIA
TEL (08) 9474 6166 FAX (08) 9322 6333
ACN 082 140 252



PAGE 1