

PETSEC ENERGY LTD

ACN 000 602 700

19 May 2016

The Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Annual General Meeting Resolutions and Disclosure of Proxy Votes

Petsec Energy Ltd advises that the results of the ordinary resolutions put to shareholders at its Annual General Meeting held earlier today were as follows:

- 1. Re-election of Mr Lober as a Director**
Resolution 1 was withdrawn on the basis that Mr Lober resigned from the Board, effective 19 May 2016
- 2. Approval of Employee Option Plan**
Result – carried on a show of hands
- 3. Approval of Employee Share Plan**
Result – carried on a show of hands
- 4. Adoption of Remuneration Report**
Result – carried on a show of hands
- 5. Approval of Additional 10% Placement Facility**
Result – carried on a show of hands
- 6. Approval of Selective Buy-back of Shares**
Result – carried on a show of hands

In accordance with ASX Listing Rule 3.13.2 and Section 251AA (2) of the *Corporations Act 2001 (Cth)* the number of votes exercised by validly appointed proxies were as follows:

Resolution No.	For	Against	Discretionary	Exclusions	Abstain
2	21,832,848	2,502,545	1,200,158	35,334,251	22,318
3	21,779,570	2,553,773	1,200,158	35,334,251	24,368
4	22,873,969	879,993	0	35,334,251	1,690,415
5	56,367,343	819,901	1,280,298	0	1,719,578
6	39,437,616	11,946,103	1,269,798	5,862,500	1,671,103

For further information, please contact:

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