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HIGHLIGHTS: 1 July 2015 to 30 June 2016

Group Results	 \$4.4m Group Operating NPAT* for the year up 27% on same period last year (with avg. FX rate of 1.95 AUD:GBP ** in H2) \$0.6m statutory Group NPAT for the year after \$3.8m of non-operating strategic review and advisory expenses \$8.7m Cash assets at 30 June 2016 with strong operating cash generation of \$5.4m in the year 69% growth in Operating EPS* – 4.62 cents earnings per share (excluding non-operating expenses) up 1.89 cents on last year Fully franked dividends of 3.5c and 1.1c per share were paid in September 2015 and March 2016 respectively. No further
UK Operations	 dividend payable for the 2016 financial year 12% growth in UK revenue on a constant FX basis to \$27.3m despite challenging second half volumes, with unanticipated delays in the launch of some key initiatives and new products 29% growth in UK Segment NPAT to \$3.9m benefitting from reduced funding costs and improvements in bad debt performance on prior year vintages Lease receivables grew by 67% to \$7.8m as the lease book matures \$45.1m total assets under management and 57k active customers at 30 June 2016
Strategic Review	 As previously announced following the conclusion of its strategic review, ThinkSmart is now planning to migrate its listing from ASX to the AIM market of the London Stock Exchange by early November The proposed transaction is subject to shareholder and regulatory approvals to achieve the following: Placement of 20m shares to a fund managed by Henderson Global Investors at a price of £0.25 per share (£5m) Off market tender buy-back of up to 10m shares at a price range of \$0.38 to \$0.55 per share Apply to be admitted to AIM and delist from ASX
Board Structure	 To ensure we have a Board that reflects the UK focus of the business and the planned migration to AIM, the Board has taken the opportunity to realign accordingly with the majority of Directors being UK based. This will see David Griffiths retiring in August and David Adams joining the Board from October as a Non-Executive Director and assuming the Chair of the Audit Committee On admission to AIM, Ned Montarello will become Non-Executive Chairman, Keith Jones will become Non-Executive Director and Deputy Chairman, Gary Halton, existing CFO, will become Executive Director and a new UK based Non-Executive Director will be appointed. Peter Gammell and Fernando de Vicente will continue in their current roles

^{*} Group Operating NPAT excludes any items arising from the ongoing non-operating activities relating to the strategic review initiated by the Board to unlock value in the UK business for shareholders. Operating EPS excludes these non-operating costs and associated tax credits as applicable



^{**} Applying FX rate of 1.95 vs 2.1 AUD:GBP assumed in guidance. At FX rate of 2.1 AUD:GBP Group Operating NPAT would be \$4.6m

HIGHLIGHTS: 1 July 2015 to 30 June 2016

Key Facts and Insights

- ThinkSmart has extended its contract with the market leading Dixons Carphone Group, which builds on the 13 year
 mutually beneficial partnership. The agreement extends ThinkSmart's B2B (SmartPlan) and B2C (Upgrade Anytime) contract
 with Dixons Carphone, subject to usual terms and conditions, to at least January 2019
- The Multi-funder Platform is now fully operational. The £60m STB funding facility has now been extended to July 2018 on improved terms from 1 July 2015, complementing the £10m funding facility signed with Santander in 2014
- ThinkSmart has now been approved by the Financial Conduct Authority to operate in the UK consumer credit market, complementing its existing consumer leasing permissions
- A new exclusive 5 year agreement has been signed with Carphone Warehouse to launch a leasing proposition on 'Mobiles' in Q4 2016. In excess of 50k and 90k new customers are targeted for years 1 and 2 respectively

Investment in Capabilities for Growth

- A new multi-leasing customer account proposition has been developed. The account facilitates a credit limit which enables
 the lease of multiple products over time, without additional applications. The new account proposition was launched with
 Dixons in July 2016
- Significant reinvestment to enhance unique sector leading software and processing IP together with paperless transactions
 with online basket integration and mobile application is now available
- Focussing on the release and distribution of leading integrated online basket and mobile finance solutions for retailers.
 Basket integration with PC World Business is now live.
- Optimisation of credit scoring and decision engine capabilities to maximise volumes and manage risk

Strategic Focus

- The strategic focus of the business for 2016-17 is:
 - Significant growth in active customer base
 - o Maximise margins through efficient 'on balance sheet' funding and continued systemic bad debt management
 - o Improvements in operational leverage benefiting from scale reduction in per unit operating costs
 - New mobile leasing product targeted to achieve immediate and significant volume growth, with profit spread across the term of each contract through lease accounting, and increasing over time through the high level of anticipated repeats



OVERVIEW

THINKSMART

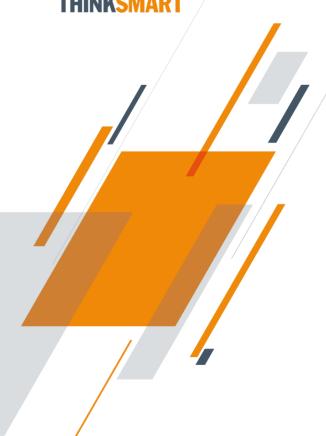
ABOUT THINKSMART

DIXONS UPDATE: BUSINESS LEASING

DIXONS UPDATE: CONSUMER LEASING

DIXONS UPDATE: MOBILE LEASING

FUNDING



ABOUT: ThinkSmart (ASX:TSM)

ThinkSmart: 'A financial technology company and leader in digital, paperless, retail point of sale finance'

- ThinkSmart markets finance products to both B2B and B2C customer segments via UK national retail distribution, predominantly with the Dixons Carphone Group, a 13 year relationship extended to 2019
- Dixons Carphone plc is Europe's leading specialist electrical and telecommunications retailer and services company, with over 2,300 stores in 9 countries, employing over 40,000 people
- ThinkSmart is committed to extending the model to new sectors, categories and distribution partners where consumer leasing has wide appeal, as supported by national surveys and insight
- Our propositions leverage ThinkSmart's unique sector leading software and processing IP together with paperless transactions, online basket integration and a mobile app
- An innovative multi leasing account proposition which will be underpinned by a mobile app has been developed, and it is now live in Dixons Carphone
- Our proprietary IP has been designed in a way that supports both, leasing and credit for B2C and B2B customers









OUR PROPOSITION: Relevant for distribution partners and customers...

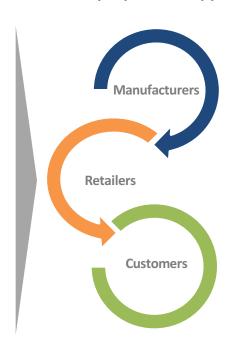
Differentiated proposition appeals to...

Digital POS Leasing

- A leading provider of POS B2C & B2B leasing
- High-volume small-ticket purchases
- Rapid decisioning
- "Usage vs Ownership" trend

Platform

- Innovative & scalable platform
- Adaptable for:
 - New product categories
 - Consumer credit
- Easy integration into retailer POS & e-commerce platforms



- Alignment of replacement cycle with technology cycle
- Access to customer at return of equipment
- Option to upgrade early
- Incremental sales & margin
- Shorter customer replacement cycles
- Long-term customer relationships, with attractive repeat rates
- Convenient with small monthly payments
- Access to latest model with flexibility to upgrade
- Cash flow effective for B2B customers
- Great customer advocacy with high NPS



DIXONS UPDATE: Business Leasing SmartPlan

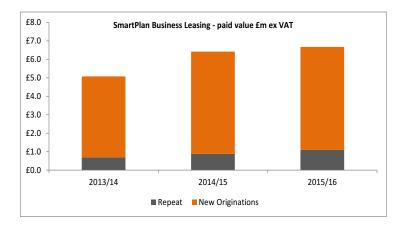
PERFORMANCE

- Volumes grew by +4% on 12 months to 30 June 2015, with new originations up by +1%
- After a very successful Autumn campaign, business experienced a very challenging 2nd half of the year reflecting market uncertainty around Brexit and poor performance of computing & vision categories, with little new technology coming to the market
- The basket solution, fully integrated into PCWB web, originally planned for H2 2015, has now successfully been launched in July 2016, and is expected to drive incremental volumes going forward
- Significant proportion of customers repeat, showing strong customer advocacy, with repeat volumes up +24% on last year

GROWTH OPPORTUNITY

- Business Leasing proposition for new customer segments has now been launched in July 2016. Designed around customer insight, new features expected to appeal to a larger business segment, previously not well served
- Renewed partner focus with dedicated ThinkSmart Field Team in place





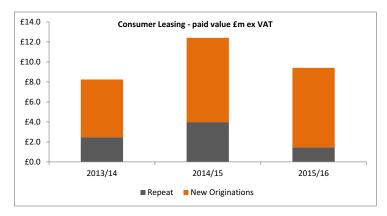


DIXONS UPDATE: Consumer Leasing Upgrade Anytime

PERFORMANCE

- Total volume down 24% on last year mainly due to the following reasons:
 - Absolute number of repeats being impacted by a lower number of contracts coming to an end and written two years ago prior to launch of Upgrade Anytime in May 2014
 - The delay in the launch of the Upgrade Anytime Multi-lease account proposition, which was originally planned for September 2015, and launched in July 2016
 - Market uncertainty around Brexit and poor performance of computing & vision categories, with little new technology coming to the market
- The 2 year consumer leasing proposition Upgrade Anytime was launched in May 2014. It allows customers the flexibility to add services and upgrade whenever they want to the latest technology
- Consumer leasing drives early upgrades which brings forwards sales and shortens the replacement cycle
- Consumer leasing builds long term customer relationships and value with high levels of repeats
- Significant proportion of customers repeat at 24 months, with higher transaction values than the first origination
- Systemic improvement on bad debt performance





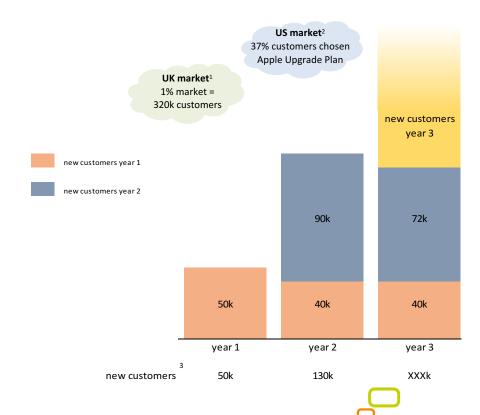


DIXONS UPDATE: Mobile Leasing to be launched in Q4 2016

Mobile leasing proposition

... to be launched in Q4 2016

- 5 year exclusive contract with Carphone Warehouse with 'Phone for life' lease product
- Account / mobile app to support upgrade process and CRM strategy
- Expected very high level of repeats
- Target new customers in excess of 50k in year 1 and c.90k in year 2
- Profit curve considerations:
 - Up-front set up costs
 - Profit will be spread across the term of each contract through lease accounting
 - Profitability will increase over time benefiting from the expected high level of repeats



Deloitte Mobile consumer Report 2015

^{2.} Fortune Magazine US from December 2015

Included for illustrative purposes only. Assumes 50k & 90k new customers in years 1 & 2 respectively, with 80% upgrading early. There is no guarantee that the customer rates shown in the graph will be achieved

FUNDING: Contract with STB extended to July 2018

Secure Trust Bank (STB) has been ThinkSmart's main funding partner since March 2010

Secure Trust

- Funding all of SmartPlan and ThinkSmart Business Leasing, and half of Upgrade Anytime volumes
- £60m facility has now been extended to July 2018 on improved terms from 1 July 2015 with higher commission income for ThinkSmart from lower STB cost of funds
- 35% of facility utilised at 30 June 2016
- Santander funding facility established December 2014 to provide multi-funder platform
- Funding half of Upgrade Anytime volumes
- £10m revolving credit facility available to May 2018 to finance lease receivables
- £3.6m (36%) of loan facility drawn at 30 June 2016 funding £4.1m of lease receivables







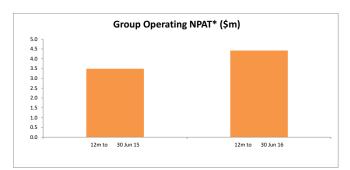






GROUP FINANCIAL RESULTS: Group Performance

- Group Operating NPAT* of \$4.4m for financial year ending 30 June 2016 up 27% on prior year
- \$0.6m statutory Group NPAT for the year after \$3.8m of non-operating strategic review and advisory expenses
- Strong performance from UK business delivering segment NPAT of \$3.9m, up +29% on same period last year reflecting:
 - SmartPlan business leasing volumes for the year up +4% on same period last year
 - Increased margin from reduced funding costs and benefit of improvements in bad debt performance on prior year vintages
 - o FX benefit of weaker AUD:GBP for the year compared to prior year
- Group Corporate Operating costs* reduced by -7% to \$3m compared to prior year
- \$3.8m of non-operating expenses incurred in financial year arising from activities relating to the ongoing strategic review to unlock value in the UK business for shareholders
- The business continues to invest in its digital, online and mobile products, platform and capabilities alongside its people, processes and systems



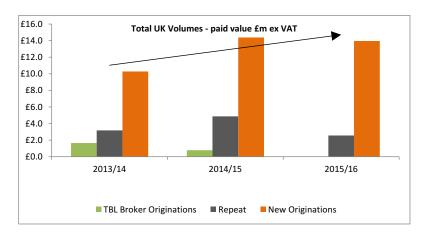
	12m to 30 Jun 16	12m to 30 Jun 15	%
Total Revenue (\$m)	27.3m	25m	9%
Group Operating NPAT (\$m)*	4.4m	3.5m	27%
Group Statutory NPAT (\$m)	0.6m	3.5m	-82%
Group Operating EPS Basic (cents per share)*	4.62	2.73	69%
EPS Basic (cents per share)	0.7	2.7	-76%



^{*} Group Operating NPAT excludes non-operating activities including costs arising from the ongoing strategic review activity. Group Operating EPS excludes these non-operating costs and associated tax credits as applicable

UK OPERATIONS: Profit contribution

- Significant investment in unique leading proprietary systems, people, new product development and funding platform continues to support growth strategy and competitive advantage, and is expected to increase in the year ahead
- 2nd half of the year performance disappointing, affected by the delay in the launch
 of key initiatives now live in both consumer and business leasing (multi-lease
 account and the basket integration with PC World Business) combined with the
 market uncertainty around Brexit
- UK volumes for the year to 30 June 2016 down -18% on same period last year on a constant currency basis mainly due to a reduction of the number of repeats in consumer leasing, because of the lower number of contracts coming to an end and written two years ago prior to launch of Upgrade Anytime in May 2014, partially offset by SmartPlan volumes up +4% on same period last year.
- Strong Operating Cash flow generation of \$5.4m, before investing in new system capabilities and intercompany loan repayments
- \$3.9m UK Segment NPAT increased by +29% on same period last year due to:
 - SmartPlan volume growth
 - Increased margin from reduced funding costs and benefit of improvements in bad debt performance on prior year vintages
 - Lease accounting (from January 2015) for half of Upgrade Anytime contracts, providing increased lease income from growth in lease receivable
 - UK profit increase partially offset by a reduction in secondary term income and an increase in operating and amortisation costs relating to recent product and system investment.
 - o FX benefit of weaker AUD vs GBP for the year compared to prior year

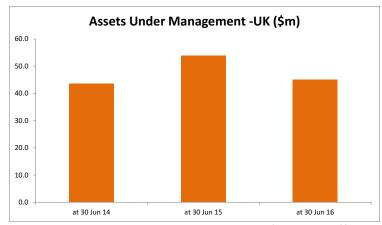


	12m to 30 Jun 16	12m to 30 Jun 15	%	Constant FX (%)
UK Segment Revenue (\$m)	27.3	24.5	12%	2%
UK Segment NPAT (\$m)	3.9	3.0	29%	18%



UK ASSETS UNDER MANAGEMENT: Active Customer Contracts

- 57,200 Active Customer Contracts down 6% on last year due to 18% lower volumes
- UK Assets Under Management at \$45.1m are down 5% on last year in constant currency, also due to lower volumes compared to last year
- For the year to 30 June 2016:
 - Upgrade Anytime volumes were down 24% on same period last year, with much lower number of contracts from two years ago coming to an end prior to the launch of Upgrade Anytime in May 2014, together with a delay in the launch of the Upgrade Anytime Multi-lease account proposition, which was originally planned for September 2015, and went live in July 2016
 - SmartPlan volumes were up 4% on a constant currency on same period last year. The 2nd half of the year affected by the delay in the launch of the basket integration with PC World Business
- ATVs increased by +11% on a constant FX basis in year to 30 June 2016 as a result of the increased mix of SmartPlan business leases which attracts a higher ATV than Upgrade Anytime consumer leases



Compared to same period last year

	at 30 Jun 16	at 30 Jun 15	%	Constant FX
Closing Assets Under Mgmt (\$m)	45.1	53.9	-16%	-5%
Active Customers Contracts (,000)	57.2	60.8	-6%	-6%
Average Transaction Value (\$)	1,614	1,336	21%	11%



CONSOLIDATED BALANCE SHEET: Balance sheet & Cash

- Reduction in net assets mainly as a result of \$4.3m of dividends paid in the year and \$3.9m of FX losses, on retranslation of UK sterling denominated net assets, due to weakening of sterling post Brexit.
- Lease receivable increased to \$7.8m due to growth in Santander funded contracts which commenced in January 2015
- UK assets under management are 'not included on balance sheet' for STB funded leases with revenue accounted for as brokerage income
- \$6.1m interest bearing liabilities drawn on new UK Santander loan facility to finance lease receivables
- Significant cash reserves, with \$8.7m of cash at the end of June 2016

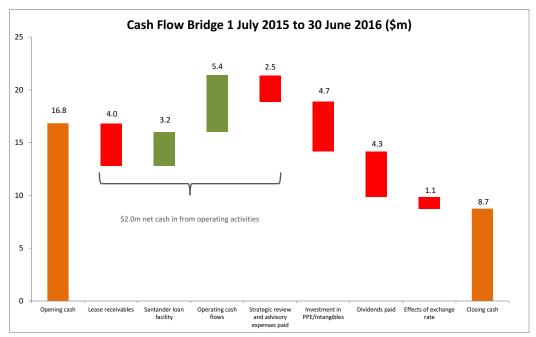
Consolidated Balance Sheet	30-Jun-16	30-Jun-15	Change %
Cash and Cash Equivalents (Available)	8,537	16,396	-48%
Cash and Cash Equivalents (Restricted)	210	436	-52%
Trade and other receivables	531	1,014	-48%
Lease Receivable	7,788	4,662	67%
Deferred Tax Assets	95	57	67%
Plant and Equipment	488	506	-4%
Goodwill and Intangibles	17,189	17,431	-1%
Other Assets	10,689	11,269	-5%
Total Assets	45,527	51,771	-12%
Trade and other payables	3,095	2,374	30%
Deferred service income	3,812	5,202	-27%
Tax Payable	25	834	-97%
Other liabilities	346	230	50%
Other interest bearing liabilities	6,077	3,622	68%
Total Liabilities	13,355	12,262	9%
Total Equity	32,172	39,509	-19%

Note. all figures shown above in \$000



CASH FLOW: Generated cash and returned surplus to shareholders

- Cash remains strong with total cash assets at 30 June 2016 of \$8.7m
- \$4m growth in lease receivables funded by Santander loan
- \$3.2m drawn on UK Santander loan facility in year funding growth in Upgrade Anytime lease receivables
- Strong operating cash generation of \$5.4m
- Investment in infrastructure continues with \$4.7m invested in system and product development
- \$2.5m, of \$3.8m non-operating expenses relating to ongoing strategic review, paid in period
- \$3.3m (3.5 cents per share) dividend paid in September 2015 and \$1m (1.1 cents per share) dividend paid in March 2016 totalling \$4.3m of dividends paid in year
- Recent weakening of GBP post Brexit reduced sterling denominated cash balances by \$1.1m in AUD equivalent







INVESTING FOR GROWTH: Strategic Development

CURRENT

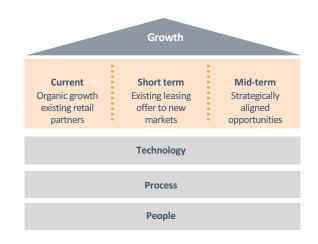
- Leverage the growth potential with the largest existing partner Dixons, through range extension, online deployment and implementation of a new multi-lease account proposition
- The multi-lease account is paperless, includes e-signature, and allows customer to transact multiple times without further full credit checks
- Both, the online basket and the new multi-lease account proposition, already deployed with Dixons, are now also available to new retailers

SHORT TERM

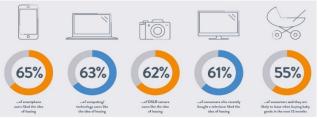
- Leveraging the online basket, mobile app solution and implementation of a new customer account
 proposition will extend the small ticket retail leasing model across new sectors and new distribution
 partners, beyond technology in both in the B2B and B2C markets
- The 5 year exclusive agreement with Carphone Warehouse to develop a mobile leasing proposition represents the single biggest opportunity and is expected to be launched to the market in Q4 2016
- Opportunity to license our unique proprietary IP

MID-TERM

- Developing new propositions in new markets, in particular business is positioned well for entry into broader consumer finance markets with entry being planned via both organic and inorganic routes
- Also includes the potential for new partnerships and joint ventures and to take these propositions internationally



Strong evidence for increasing propensity to lease





INVESTING FOR GROWTH: Capabilities

CAPABILITIES

The three pillars of growth are underpinned by significant investment across Technology, Process and People. This program includes:

Technology:

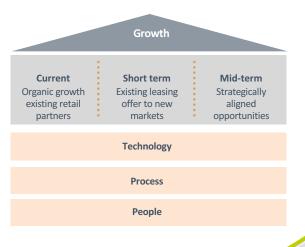
Significant investments have been made to support the new customer proposition and further enhance the SmartCheck application software, back office systems and risk decisioning capability

Process:

Core operational processes have been developed and optimized to provide a fully scalable multi product multi retailer business model

People:

Strong management team now in place combining broad small ticket consumer finance capability and senior experience in the UK and European retail sector





INVESTING FOR GROWTH: New differentiated proposition...

...to win share in the POS leasing and finance markets

Customer account



Online basket



Has been launched in July with Dixons

- Single application, one credit limit
- Can transact multiple times across multiple products & categories
- Single approval process with no further full credit check
- Supports multiple retailers
- Ability to serve B2C and B2C customers

Leasing product can be selected as payment method upon checkout

- Fully integrated in PC World Business website "live" now
- Easy integration with retail e-commerce platforms

Mobile app



Roll out of mobile App expected in H2 2016. Key element for the upgrade

- Access to individual customer account (plans, payments, upgrades, etc...)
- Ability to transact within customer's current credit limit – cross sell & up-sell
- Ability for customer to request increase to current credit limit

Leasing / credit



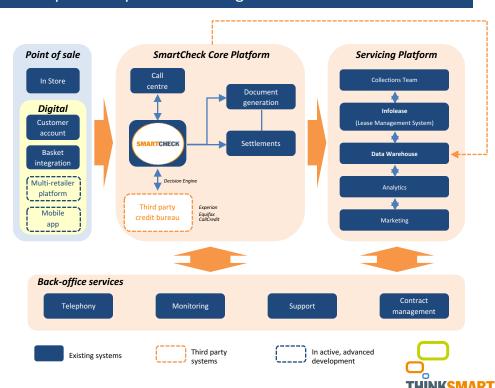
- Wider consumer credit offering in medium term
- Credit & Leasing products being supported by the customer account and mobile app



INVESTING FOR GROWTH: ...with a Platform to support growth

Highly scalable and flexible platform positioned for growth

- Significant Investment over last 2 years
- Designed for digital 'plug & play' multi-retailer solution
- Infrastructure combination of physical and cloud based servers...
- ...removing operating capacity restrictions
- Data warehouse, containing over 320,000 underwriting records
- Platform evolving





BOARD STRATEGIC REVIEW & STRUCTURE

In August 2015 the Company initiated a strategic review process to unlock value in the UK business for shareholders. The culmination of this review, subject to shareholder and regulatory approvals, is as follows:

- a placement of 20m shares at 25 pence per share to the Alphagen Volantis Catalyst Fund II Limited, a fund managed by Alphagen Capital Limited (part of Henderson Global Investors)
- the Company buying back up to 10m shares from existing shareholders by way of an off-market tender buy back at a price range of \$0.38 to \$0.55 per share
- the Company is seeking to migrate its listing from the ASX to the AIM market of London Stock Exchange plc by early November

This investment by Henderson is a vote of confidence in ThinkSmart's future, and the Board believes that the migration of ThinkSmart's listing to the UK AIM will achieve the benefits of:

- more closely aligning ThinkSmart's trading market and shareholder base with its operations in the UK;
- raising the profile of ThinkSmart from a commercial and capital markets perspective; and
- providing the potential to access UK equity capital markets for funding ThinkSmart's future development

To ensure we have a Board that reflects the UK focus of the business and the intended migration to AIM, the Board has taken the opportunity to realign accordingly with the majority of Directors being UK based. This will see David Griffiths retiring in August and David Adams joining the Board from October as a Non-Executive Director and assuming the Chair of the Audit Committee. The Board would like to take the opportunity to thank David Griffiths for his significant contribution and commitment during his 16 years service

On admission to AIM, Ned Montarello will become Non-Executive Chairman, Keith Jones will be Non-Executive Director and Deputy Chairman, Gary Halton, existing CFO, will become Executive Director and a new UK based Non-Executive Director will be appointed. Peter Gammell and Fernando de Vicente will continue in their current roles



CORPORATE AND STRATEGIC FOCUS

& 2015/16 SUMMARY



CORPORATE AND STRATEGIC FOCUS

As previously announced following the conclusion of its strategic review, ThinkSmart is now seeking to migrate its listing from ASX to the AIM market of the London Stock Exchange by early November. The proposed transaction is subject to shareholder and regulatory approvals to achieve the following:

- Placement of 20m shares to a fund managed by Henderson Global Investors at a price of £0.25 per share (£5m)
- Off market tender buy-back of up to 10m shares at a price range of \$0.38 to \$0.55 per share
- Apply to be admitted to AIM and delist from ASX

The strategic focus of the business for 2016-17 is:

- Significant growth in active customer base
- Maximise margins through efficient 'on balance sheet' funding and continued systemic bad debt management
- Improvements in operational leverage benefiting from scale reduction in per unit operating costs
- New mobile leasing product targeted to achieve immediate and significant volume growth, with profit spread across the term of
 each contract through lease accounting, and increasing over time through the high level of anticipated repeats



2015/16 SUMMARY

- The Group delivered \$4.4m Group Operating NPAT* for the year to 30 June 2016 up 27% on same period last year notwithstanding being adversely impacted by weak sterling for second half of year at 1.95 AUD:GBP versus assumed FX rate in guidance of 2.1 AUD:GBP
- \$0.6m statutory Group NPAT for the year after \$3.8m of non-operating strategic review and advisory expenses
- +29% growth in UK Segment NPAT to \$3.9m for the year to 30 June 2016 despite a challenging 2nd half with delays in the launch of key initiatives and new products
- Significant investment in the last 2 years to further leverage unique sector leading software and processing IP together with paperless transactions, online basket integration and market innovative new customer account and mobile app
- ThinkSmart has extended its contract with the market leading Dixons Carphone Group, which builds on the 13 year mutually beneficial
 partnership. The agreement extends ThinkSmart's B2B (SmartPlan) and B2C (Upgrade Anytime) contract with Dixons Carphone, subject to usual
 terms and conditions, to at least January 2019
- A new exclusive 5 year agreement has been signed with Carphone Warehouse to launch a leasing proposition on 'Mobiles' during Q4 of 2016. In
 excess of 50k and 90k new customers are targeted for years 1 and 2 respectively, delivering long term profitability improving over time through
 a high level of repeats
- Clear plans to exploit the significant potential to broaden distribution to new sectors, retailers and customers, indicated by market insight and
 leverage the scale opportunity created through investment in people, systems and process
- Significantly improved and extended funding in place to support growth initiatives
- Dividends of \$4.3m paid in the year. No further dividend payable for the 2016 financial year
- FX negative impact of \$3.9m on Net Assets as a result of a weak GBP post Brexit
- \$8.7m Cash assets at 30 June 2016 with strong operating cash generation of \$5.4m in the year



^{*} Group Operating NPAT excludes any items arising from the ongoing non-operating activities relating to the strategic review initiated by the Board to unlock value in the UK business for shareholders



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