



Mount Magnet South Limited
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28 September 2016

ASX Release

EXTENSION OF OFFER PERIOD

Mount Magnet South Limited (ASX: MUM) ("Mount Magnet" or "the Company") lodged a replacement prospectus with ASIC on 6 September 2016 ("Prospectus") to raise a minimum of \$2,000,000 (before costs) through the issue of 25,000,000 shares at \$0.08 each. Oversubscriptions of up to \$1,000,000 may be accepted ("Public Offer").

The Company is pleased to advise that minimum subscription has been obtained and anticipates that it will receive over subscriptions to the full \$3,000,000. The Company is seeking to extend the Public Offer to provide sufficient time for all funds transferred to reach the Company's bank account and to reconcile all subscriptions.

The Prospectus outlined an indicative timetable for the Public Offer which was subject to the Company's right to vary the closing date of the Public Offer, initially proposed to be 28 September 2016. The Company wishes to advise that the closing date for the Public Offer has been extended to 5.00pm (WST) on 5 October 2016, subject to the right of the Company to close the Public Offer early or further extend the closing date.

The Company anticipates that the Public Offer will be completed in accordance with the following revised indicative timetable:

Revised indicative timetable

Closing Date of Public Offer	5.00pm (WST) Wednesday 5 October 2016
Completion of Gameday Acquisition	12 October 2016
Issue of Securities under the Offers	17 October 2016
Despatch of holding statements	17 October 2016
Expected date for re-quotation of Shares on the Official List	19 October 2016

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