

DESPATCH OF OFFER DOCUMENTS FOR ENTITLEMENT ISSUE

ASX Announcement | 26 October 2016



As announced on 14 October 2016, TTE Petroleum Ltd (ACN 109 213 470) is undertaking a 1:1 pro rata non-renounceable rights issue (Rights Issue or Offer) of approximately 792,966,934 fully paid ordinary shares (New Share) to raise approximately \$792,966.93. The price of New Shares under the Offer is \$0.001 each (Issue Price). The Company lodged a prospectus for the Offer (Prospectus) with ASIC and ASX on 14 October 2016.

The Offer is partially underwritten by Barclay Wells Ltd.

The Company also announced on 14 October 2016 that it will undertake a placement of up to 300,000,000 Shares at \$0.001 per Share to raise up to a further \$300,000 (Placement Offer). The Placement Offer will also be made under the Prospectus. The issue of Shares under the Placement Offer is conditional on shareholders approving the issue of the Shares the subject of the Placement Offer at the Company's upcoming annual general meeting to be held on 11 November 2016.

The closing date of the Offer is 4 November 2016.

The Company confirms that the Offer Documents were dispatched to eligible shareholders of the Offer on 25 October 2016.

For further information please contact:

Jack Toby

Company Secretary

T: +61 8 9322 6955

M: +61 417 962 369

E: jtoby@ttepetroleum.com